

PH firms rank high in survey

BY ED PAOLO SALTING

SIX Philippine firms were recently included on the list of honored companies in Asia in business publisher Institutional Investor's 2022 Asia (ex-Japan) Executive Team Survey.

Based on the poll results published on its website, the six firms on the list are D&L Industries Inc. (D&L), Century Pacific Foods (CNPF), PLDT Inc. (PLDT), Bank of the Philippine Islands (BPI), Metro Pacific Investments

Corp. (MPIC) and International Container Terminal Services Inc. (ICTSI).

D&L was ranked fifth among Consumer Staples in the Small and Midcap category and seventh among Consumer Staples in the

Asia ex-China, Japan category, while CNPF ranked third in the same award classification.

BPI was ranked fifth among "banks" in the Small and Midcap category while PLDT was seventh among telecommunications in the Small and Midcap category as well.

For industrials, Asia ex-China, Japan, MPIC was ranked third, followed by ICTSI in fifth place.

For business roles, CNPF President Teodoro Alexander Po was ranked the best CEO (chief executive officer) for Consumer

Staples, Asia ex-China, Japan, by respondents from the buy side respondents in the financial market and third best CEO by the combined votes from the buy side and sell side.

MPIC President Jose Ma. Lim was ranked as the best CEO for Industrials, Asia Ex-China, Japan, by the sell side, while MPIC Chief Finance Officer (CFO) June Cheryl Cabal-Revilla was the best CFO under the same category.

ICTSI CFO Rafael Consing Jr. was named best CFO under the

same category by the combined sell and buy side votes.

BPI CFO Maria Theresa Marcial-Javier was ranked third best CFO for Banks under the Small and Midcap category by the combined sell and buy side votes.

D&L's Investor Relations Officer Crissa Bondad was named the Best IR Professional for Consumer Staples (Asia ex-China, Japan) by the buy side respondents while CNPF's Dappy Tecson came in third.

Bondad was also ranked third Best IR Professional overall for

Small and Midcap firms under the Consumer Staples category by the buy side while ICTSI's Arthur Tabuena was third Best IR Professional for Industrials, Asia ex-China, Japan, for the combined buy and sell side.

MPIC's Maricris Aldover was named Best IR Professional for Industrials under the Small and Midcap category for the sell side while PLDT's Melissa Vergel de Dios was third Best IR Professional for Telecommunications under the Small and Midcap category for the buy side.

German firms optimistic on PH business prospects

GERMAN firms continue to be optimistic about business prospects in the Philippines, results of a survey conducted by the German-Philippine Chamber of Commerce and Industry (GPCCI) showed.

Results of the AHK World Business Outlook Survey released on Wednesday showed that 47 percent of the respondents are currently in a better business situation while 43 percent remain in a satisfactory situation.

The AHK WBO Survey initiated by the GPCCI was participated by 87 companies related to the German-Philippine relations. Of the total, 31 percent are from the manufacturing industry and construction, 18 percent from trade and 50 percent from services.

Survey results showed that 55 percent of the respondents are expecting a better business outlook in the next 12 months while 51 percent expect that the local economic development of the country will remain stagnant.

In addition, 41 percent of the respondents are expecting local economic improvements in the next 12 months.

The survey also revealed that 44 percent of the respondents are anticipating investment developments in the next 12 months.

In terms of employment, 48 percent of the respondents will retain the same number of employees in their workforce.

However, 46 percent of the respondents are planning to increase their employment in the next 12 months.

"The improving situation of the pandemic in the Philippines is evident with the low case reports and relaxed business restrictions, this is felt by the German

business community in the country," said GPCCI Executive Director Christopher Zimmer.

"We also have observed an uptick in investment interest which shows the optimism of companies involved in German-Philippine business relations," Zimmer added.

The survey results further showed that the price of energy (49 percent) is reported to be the biggest risk for companies, followed by price of raw materials (45 percent) and concerns on exchange rate (41 percent).

Most of the respondents (78 percent) see higher costs for energy, raw materials and intermediate goods as the short-term consequences of the Russian invasion of Ukraine.

Disruptions of logistics and supply chain are also seen by 61 percent of companies as the second short-term consequence.

The survey results noted that the crisis further changed companies' long-term strategies in the international division of labor.

GPCCI said 42 percent of respondents see that legislations and trade barriers will increase political influence on supply chains while 41 percent also expect changes in the risk assessment of locations.

"Most businesses are reeling from the impact of the Russian-Ukraine war since many European countries are heavily dependent on Russian energy imports," said GPCCI President Stefan Schmitz.

"We look forward to working with the incoming administration to address these issues and to partner in fostering economic growth in the country," Schmitz added.

ANNA LEAH GONZALES

DTI to focus on key business concerns

DIGITAL transformation, eliminating red tape, more foreign investments and increased empowerment for small businesses will be the Trade department's main priorities under the Marcos administration.

"One of my priorities is to promote digital transformation of DTI (Department of Trade and Industry) as well as the MSMEs (micro, small and medium enterprises) and other enterprises in the country," incoming Trade secretary Alfredo Pascual said.

"We will also aim to foster greater investment and competition in logistics and connectivity services," Pascual added.

The Trade department will also keep promoting consumer protection. He explained that "empowering consumers really means giving them the information... with digitalization, we can provide advice on suggested retail prices of practically any of the commodities being demanded in the local market."

With regard to boosting the economy, he said "bringing in foreign direct investment is one of my priorities, given that we need the capital to support economic growth and provide job creation in the country."

As for MSMEs, Pascual vowed that the Trade department would look into ways on how to help the sector cope with rising interest rates and inflation. "There are organizations that are meant to support



Small businesses sell their products during the recent Mafex (Manila Foods and Beverages Expo) last Sunday, June 19, 2022, at the World Trade Center in Pasay City. The Department of Trade and Industry is keen on focusing empowering small-scale businesses, among others, under the incoming Marcos administration. PHOTO BY AARON RONQUILLO

[MSMEs] such as the Small Business Corp. I will have to look at how best we can support those who are affected," he said.

MSMEs, said to comprise around 99.5 percent of Philippine businesses, will also be urged to embrace digital transformation so they can improve operating efficiencies, reduce costs and raise profits while making products more affordable.

"Our objective is to enable small businesses to grow and graduate from micro to small, small to medium and medium to

large," Pascual said. "We want to integrate them into the domestic and global value chains and become formidable players in the domestic and global economy."

The department will also update or craft industry roadmaps for industries with significant strategic importance or the potential for massive job generation, including tourism, creatives, agriculture and agribusiness, forestry, manufacturing, construction, responsible mining and outsourcing.

"We will continue implementing DTI's Manufacturing Resurgence Program, which aims to develop a globally competitive manufacturing industry," Pascual said. "We will introduce improvements as the domestic and global circumstances evolve."

The Trade chief also expressed support for the ratification of the Regional Comprehensive Economic Partnership (RCEP) agreement, which the Senate failed to act on before formally adjourning earlier this month.

"We will continue to push for the immediate ratification of the RCEP Agreement and other trade agreements to tap into wider market opportunities," Pascual said. "These agreements will diversify the country's exports in terms of products/services and destinations, and enhance the country's attractiveness to foreign investments."

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Index	Value	Chg	%Chg
PSEi	6,303.19	-42.22	-0.66 ▼
All Shares	3,389.12	-11.56	-0.34 ▼
Financials	1,473.43	-9.68	-0.65 ▼
Industrial	9,043.56	5.34	0.06 ▲
Holding Firms	5,922.66	-24.04	-0.40 ▼
Services	1,715.38	4.50	0.26 ▲
Mining and Oil	11,134.46	98.16	0.89 ▲
Property	2,867.64	-62.83	-2.14 ▼

Stock indices as of June 29, 2022



HOLDING FIRMS



SERVICES



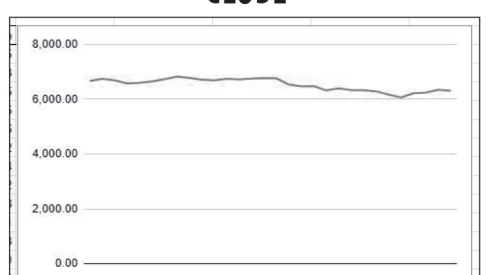
MINING AND OIL



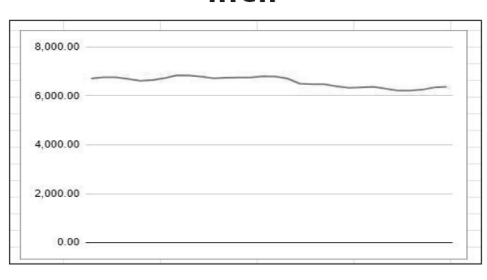
INDEX HISTORY

Date	Open	High	Low	Close
Jun 29, 2022	6,361.23	6,374.91	6,303.19	6,303.19
Jun 28, 2022	6,247.14	6,349.49	6,232.05	6,345.41
Jun 27, 2022	6,241.94	6,253.51	6,197.98	6,238.82
Jun 24, 2022	6,096.48	6,217.56	6,096.48	6,217.56
Jun 23, 2022	6,177.56	6,215.90	6,054.79	6,065.23
Jun 22, 2022	6,289.27	6,299.41	6,168.00	6,168.00
Jun 21, 2022	6,349.26	6,370.74	6,256.68	6,285.19
Jun 20, 2022	6,341.98	6,349.01	6,302.50	6,333.94
Jun 17, 2022	6,308.86	6,331.56	6,273.73	6,331.56
Jun 16, 2022	6,374.43	6,393.38	6,327.23	6,393.01
Jun 15, 2022	6,443.85	6,472.64	6,319.42	6,319.42
Jun 14, 2022	6,416.87	6,474.53	6,384.41	6,474.53
Jun 13, 2022	6,503.06	6,503.53	6,430.45	6,467.01
Jun 10, 2022	6,713.33	6,713.33	6,530.04	6,530.04
Jun 09, 2022	6,796.38	6,796.38	6,684.63	6,758.59
Jun 08, 2022	6,768.35	6,797.55	6,733.14	6,769.62
Jun 07, 2022	6,717.62	6,754.01	6,705.63	6,754.01
Jun 06, 2022	6,747.60	6,749.07	6,699.97	6,716.88
Jun 03, 2022	6,667.62	6,743.15	6,653.96	6,741.40
Jun 02, 2022	6,722.73	6,722.73	6,653.41	6,686.83
Jun 01, 2022	6,786.92	6,786.92	6,698.79	6,712.21
May 31, 2022	6,832.08	6,832.08	6,774.68	6,774.68
May 30, 2022	6,741.95	6,839.27	6,729.90	6,822.32
May 27, 2022	6,655.51	6,726.14	6,641.16	6,726.14
May 26, 2022	6,607.19	6,645.52	6,589.18	6,645.52
May 25, 2022	6,580.09	6,612.08	6,574.98	6,597.76
May 24, 2022	6,693.61	6,693.61	6,577.45	6,577.45
May 23, 2022	6,757.59	6,757.59	6,678.01	6,687.85
May 20, 2022	6,683.15	6,763.74	6,683.15	6,746.33
May 19, 2022	6,651.17	6,711.15	6,597.14	6,660.05

CLOSE



HIGH



NOTICE AND AGENDA OF THE ANNUAL STOCKHOLDERS' MEETING

TO ALL STOCKHOLDERS:

NOTICE IS HEREBY GIVEN that the 2022 Annual Meeting of Stockholders (the "Annual Meeting") of **GLOBAL-ESTATE RESORTS, INC.** (the "Company") will be held on **22 July 2022 at 9:00 a.m.** to be conducted virtually, through the link <https://geri.com.ph/asm2022/> that can be accessed through the Company's website, with the following agenda:

- I. Call to Order
- II. Certification of Notice and Quorum
- III. Approval of the Minutes of the previous Annual Stockholders' Meeting
- IV. Annual Report of Management
- V. Appointment of External Auditor
- VI. Ratification of all acts and resolutions of the Board of Directors, Board Committees and Corporate Officers adopted during the preceding year
- VII. Election of Directors
- VIII. Other matters
- IX. Adjournment

Stockholders of record as of **22 June 2022** will be entitled to notice of, and to vote at, the Annual Meeting.

Pursuant to Article V, Section 2 of the Company's Amended By-Laws and Sections 23 and 57 of the Revised Corporation Code and to conform with the government's regulation on social distancing and prohibition on mass gatherings, the Company decided to hold the Annual Meeting via remote communication, and allow the stockholders to cast their votes by remote communication or in absentia, or by proxy.

To participate in the Annual Meeting, stockholders must register from 9:00 AM of **07 July 2022** until 5:00 PM of **15 July 2022**. The procedure for participation via remote communication and in absentia is contained in the Information Statement.

Stockholders who wish to appoint proxies may submit proxy instruments until 5:00 pm of **14 July 2022** to the Office of the Corporate Secretary at 9th Floor, Eastwood Global Plaza, Palm Tree Avenue, Eastwood City, Bagumbayan, Quezon City or by e-mail at corpsecretary@global-estate.ph. Validation of proxies shall be held on **15 July 2022**. A sample proxy form will be enclosed in the Information Statement for your convenience.

The Information Statement and other pertinent documents and information on the Annual Meeting are available through the Company's website. For any clarifications, please contact the Office of the Corporate Secretary via email at corpsecretary@global-estate.ph.

Taguig City, Metro Manila, Philippines, 07 June 2022.

MARIA CARLA T. UYKIM
Corporate Secretary

MT - June 29 & 30, 2022