# Chamber supports restricted coastal mining

By MADELAINE B. MIRAFLOR

he Offshore Mining Chamber of the Philippines (OMCP) has batted for restricted coastal mining after they expressed their support to the proposed ban on sand mining in some coastal towns in the Ilocos region.

In a statement, OMCP, composed of operational and nonoperational offshore mining firms in the country, said only those with the expertise and proper technology should be allowed to undertake mining operations in offshore areas, not in shorelines, to prevent further shoreline erosions.

The group issued the statement after they expressed its support for the ban on coastal mining, following the position expressed by Probinsyano Ako party-list representative Jose "Bonito" Singson, Jr. during a congressional hearing.

Singson wants to stop the practice of some mining firms, especially those owned by the Chinese, of extracting sand from shorelines in Ilocos region in search of magnetite iron.

OMCP then pointed out that there are government guidelines that ordered no mining should be allowed within the 500 meters from the shorelines to offshore and that no mining 200 meters from on shoreline to inland areas of any coastal town. This is to prevent possible coastal ero-

The guidelines were issued by the Department of Environment and Natural Resources (DENR) on May 16, 2016.

Other provisions of the guidelines include an application for Environmental Compliance Certificates (ECC) from the DENR-Environmental Management Bureau; dredgers or mining vessel

must have Environmental Impact Assessment from the country of design and/or manufacture; companies involved in offshore mining or dredging must have ISO Certificate on their Offshore Mining or Dredging Standards of operation for Environmental Protection and Ecological Balance.

Likewise, offshore mining firms must be adequately capitalized as environmentally safe and ecologically balanced offshore mining vessels are capital intensive, complete with experienced technical people.

The OMCP said offshore mining is relatively a new mining concept and needed professional capabilities and expertise

So far, only one mining company - JDVC Resources Corporation - has been approved and fully permitted to do offshore large-scale mining operations to mine magnetite iron deposits off Cagavan.

## AEV firms up plan for ₱10-B bond issuance

By JAMES A. LOYOLA

Aboitiz Equity Ventures Inc. has firmed up its plan to raise up to ₱10 billion through the issuance of bonds which have been given the highest triple-A rating by Philippine Rating Services Corporation (Phil-

Ratings). PhilRatings said it has assigned **Equity Ventures** 

an Issue Credit Rating of PRS Aaa, with a Stable Outlook, to AEV'sproposed bond issue of up to ₱5 billion,

with an oversubscription option of up to ₱5 billion. The issuance is part of the

Company's three-year shelf registration program amounting to ₱30 billion. Of the total, ₱12.55 billion has been issued to date. PhilRatings also maintained

the Issue Credit Rating of PRS Aaa, with a Stable Outlook, for AEV's total outstanding bonds worth ₱27.89 billion.

Obligations rated PRS Aaa are of the highest quality with minimal credit risk. The obligor's capacity to meet its financial commitment on the obligation is extremely strong.

On the other hand, an Outlook is an indication as to the possible a Stable Outlook means the rating is likely to be maintained or to remain unchanged in

In the assignment of the rat-

ing, PhilRatings said it considered

the key rating factors such as

AEV's experienced shareholders

and management, with a strong

track record, and its continuously

the next 12 months.

grow- ing and highly diversified asset and investment portfolio. Also taken into account is the Company's sustained good

income generation amid the COVID-19 pandemic, albeit with decreasing margins attributed mainly to the Company's food business. PhilRatings also considered

AEV's manageable leverage position and sound liquidity and the prolonged economic and market uncertainty caused by the ongoing COVID-19 pandemic and African Swine Fever (ASF) outbreak.

The ratings firm said AEV been able to maintain relatively good income generation despite a reduction in the country's economic activity brought about by the COVID-19 pandemic.

AEV was able to limit the contraction of its revenues within single digits, with total consolidated revenues declining by 7.2 percent, from ₱201.2 billion in 2019 to ₱186.7 billion in 2020.



#### GLOBAL-ESTATE RESORTS, INC.

NOTICE AND AGENDA OF THE ANNUAL STOCKHOLDERS' MEETING

TO ALL STOCKHOLDERS:

NOTICE IS HEREBY GIVEN that the 2021 Annual Meeting of Stock holders (the "Annual Meeting") of GLOBAL-ESTATE RESORTS, INC. (the "Company") will be held on 24 June 2021 at 9:00 a.m. to be conducted virtually, through the link https://geri.com.ph/asm2021/that can be accessed through the Company's website, with the following

Certification of Notice and Quorum Approval of the Minutes of the previous Annual Stock-

holders' Meeting Annual Report of Management Appointment of External Auditor

Ratification of all acts and resolutions of the Board of Directors, Board Committees and Corporate Officers

adopted during the preceding year Election of Directors

Other matters

Stockholders of record as of 25 May 2021 will be entitled to notice

To conform with the government's regulation on social distancing and prohibition on mass gatherings, the Company decided to hold the Annual Meeting via remote communication, and allow the stockholders to cast their votes by remote communication or in absentia, or by proxy.

To participate in the Annual Meeting, stockholders must register from 9:00 AM of **9 June 2021** until 5:00 PM of **18 June 2021**. The procedure for participation via remote communication and in absentia is contained in the Information Statement.

Stockholders who wish to appoint proxies may submit proxy instruments until 5:00 pm of **17 June 2021** to the Office of the Corporate Secretary at the 9<sup>th</sup> Floor, Eastwood Global Plaza, Palm Tree Avenue, Eastwood City, Bagumbayan, Quezon City or by e-mail at corpsecretary@global-estate.ph. Validation of proxies shall be held on 18 June 2021. A sample proxy form will be enclosed in the Information Statement for

The Information Statement and other pertinent documents and information on the Annual Meeting are available through the Company's website. For any clarifications, please contact the Office of the Corporate Secretary via email at corpsecretary@global-estate.ph.

Taguig City, Metro Manila, Philippines, 20 May 2021.

MARIA CARLA T. UYKIM Corporate Secretary

#### Philippine Stock Exchange May 31, 2021 PREV CLOSE PE RATIO PAR VALUE LOW STOCKS **EPS** OPEN HIGH LOW CLOSE VOLUME HIGH VALUE 1715.00 31.11 82.64 2.32 2 4.16 IPAXYS PRMIERE HORIZON SBS PHIL CORP 2.32 2.02 4.16 2.32 1.92 4.15 3,000 18,995,000 3,000 6,960 37,189,870 12,460 \*\*\* MINING \*\*\*\* ATOK APEX MINING ATLAS MINING BENGUET A BENGUET B COAL ASIA HLDG CENTURY PEAK DIZON MINES FERRONICKEL GEOGRACE LEPANTO A -0.02 0.06 0.92 0.27 0.003 0.02 0.06 0.01 0.001 0.001 0.0001 -0.0001 -0.0001 0.07 0.26 0.01 0.05 0.32 11.28 -0.002 17.8 1.19 2.5 1.15 1.17 0.28 2.63 7.81 1.23 0.108 0.108 0.108 0.0095 0.011 1.13 4.2 0.5 0.9 3.8 2.7 0.9 26 1.93 3.28 1.75 0.37 2.95 9.3 1.98 0.415 0.014 0.014 1.54 1.154 1.17 4.46 2.95 0.011 9.5 1.04 2.31 1 0.9 0.265 1.87 6.8 1.41 0.195 0.095 0.006 0.09 0.95 1.89 0.45 0.81 2.5 19.8 1.00 1.00 8.00 3.00 1.00 1.00 1.00 0.10 0.10 0.01 1.00 1.00 1.00 1.00 1.00 1.00 8.88 1.75 8.54 3.18 3.14 0.34 2.89 7.14 2.61 0.365 0.188 0.187 0.016 0.017 1.39 1.64 5.68 0.4 0.96 7.04 8.61 1.63 8.2 2.9 3.14 0.325 2.81 6.87 2.52 0.345 0.015 0.016 1.3 1.47 5.45 0.39 0.91 6.74 12.00 840,037 7,932,710 13,580,568 1,395,250 31,400 63,100 239,740 1.75 8.46 2.95 3.14 0.325 2.85 6.87 2.61 0.35 0.188 0.187 0.016 0.017 1.39 1.61 5.67 0.395 0.96 7.01 12.92 0.011 4,756,000 1,640,300 10,000 190,000 84,000 17,100 1,512,000 2,870,000 2,870,000 1,555,000 1,197,000 4,744,100 530,000 4,744,100 687,000 4,743,000 1,439,100 64,900,000 1.65 8.25 3.18 3.14 0.34 2.54 0.345 0.182 0.184 0.015 0.016 1.31 1.55 5.55 0.4 0.92 6.8 12.6 0.011 119,078 3,833,050 343,650 20,507,480 530,500 4,082,100 LEPANTO B MANILA MINING A MANILA MINING B MARCVENTURES NIHAO NICKEL ASIA OMICO CORP ORNTL PENINSULA PX MINING SEMIRARA MINING UNITED PARAGON ACE ENEXOR ORNTL PETROL A ORNTL PETROL B 0.0007 0.0007 -0.00004 0.01 19.3 0.011 0.012 0.012 12.04 490,900 117,300,000 ,202,500,000 65,300,000 977,100 -250.64 2750.00 15.71 -8.57 -263.56 16.98 0.012 0.013 0.012 6.9 16.98 0.012 0.014 0.012 6.91 15.88 0.011 0.012 0.011 6.4 7,944,992 1,376,500 16,796,100 782,100 6,432,375 4.2 0.011 101.2 103 510 105 47.5 102 116 505 510 103.5 101 101.9 112 1,055.00 1,490.00 99 92 445 95.45 38.05 94.5 90.4 418 441 96 91 101.2 930 911 75 70.05 70 100.7 100 490 100.5 44.5 101.8 107 450 499 101.5 100 101 107.5 1,010,00 1,000.00 99.7 101.5 515 102.5 44.5 100.5 109.7 520 507 102 100 101 1,006 1,039 78.6 77.15 77.7 100 101.5 515 102.5 45 101.4 109.7 520 507 102 100 101 1,039 78.6 77.15 77 76.5 99.7 101.5 515 102.5 544.45 100.5 109.5 507 102 100 101 1,039 78.6 77.15 77 100 101.5 515 102.5 44.45 101 109.5 520 507 102 100 101 1,008 1,039 79.8 610 450 200 71,300 5,360 740 10 680 500 1,000 780 1,615 DD PREF FGEN PREF G FPH PREF C GLO PREF P MWIDE PREF MWIDE PREF 2A MWIDE PREF 2B PNX PREF 3B PNX PREF 3B 79 78 79.95 77.1 76.5 554,432 393,000 308,600 138,600 321,300 SMC PREF 2F SMC PREF 2H SMC PREF 2J SMC PREF 2K 78.6 77.15 77 76.5 0.00 PHIL. GMA HLDG PDR 112,500 4.91 0.00 -37.98 5.37 8.09 909,674 0.02 5.85 8.1 8.1 8.05 WARRANTS LR WARRANT 2.51 1.72 163,000 274,580 0.00 SMALL, MEDIUM & EMERGING ALTUS PROP 0.14 ITALPINAS MERRYMART EXCHANGE FIRST METRO ETF 113 65.9 26,070 2,497,293 0.00 0.00 103.4 Sectoral Summary HIGH LOW CLOSE %change Pt. change VALUE VOLUME **FINANCIALS** 1.042.912.845.55 1.417.72 1.410.73 13,710,339 1.420.05 1.418.67 1.04 NO. OF ADVANCES: 85 103 1,243,513,941.66 INDUSTRIALS 8,978.64 8,978.64 8,917.63 8,937.59 136,379,214 (52.05)(0.57)NO. OF UNCHANGED: NO. OF TRADED ISSUES: 962 057 332 00 HOLDING FIRMS 6.686.51 6,754.79 6.642.56 6.708.5 (0.29)(19.91)47.666.204 3.282.68 3.196.35 922.603.904.79 PROPERTY 3.280.21 3.225.42 (1.47)(48.3)170.673.781 **SERVICES** 1,504.91 1,511.38 1,493.63 (1.13)(17.21)525,794,276 1,078,275,295.55 **FOREIGN BUYING** 117,360.505.14 MINING & OIL 9,432.86 9,451.11 9.372.72 9,410.82 (0.06)(5.82)493,992,970 ₱ 2,547,923,583.00 SME 17.968.224.07 3,435,047 1,473,976.00 FOREIGN SELLING ₱ 2,491,785,527.00 **ETF** 14,630 6.656.88 6,687.64 6.588.04 6.628.49 (0.68)(46.02)**ALL SHARES** 4.005.56 4.042.8 4.053.87 4.022.83 (0.6)(24.65)**GRAND TOTAL** 1,391,666,461 5,386,166,024.77 Companies Under Suspension by the Exchange as of May 31, 2021

EIBB FBP FBP2 FYN

FYNB LRP

MGH

### BSP REFERENCE EXCHANGE RATE BULLETIN AT-A-GLANCE

SMC PREF 2A SMC PREF 2B

SMC PREF 2D SMC PREF 1

STENIEL

TEL PREFII

UNIOIL HLDG

SMC2A SMC2B

SMC2D SMCP1 STN TLII TLJJ UNI

Bangko Sentral ng Pilipinas Treasury Department - May 31, 2021

PMT PNC PNX3A

PNXP PORT

PRF2A

PRIMETOWN PROF

PNCC PNX PREF 3A

PHOENIX PREF

PCOR PREF 2A PTT CORP

				>	A Second		
				otan	29		
May/31/2021	Philippines	US	Japan	UK	Hongko		
hilippine peso	1.0000	0.0209	2.2931	0.0147	0.162		
JS Dollar	47.9010		109.8418	0.7044	7.761		

Convertible Currencies with Bangko Sentral

SMC FB PREF SMC FB PREF 2

METRO GLOBAL

**FILSYN A** 

ASIA AMLGMATED

BHI HLDG BOULEVARD HLDG

**BDO LEASING** 

PHILAB HLDG

ACPA BH BHI BLFI

DNA

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May/31/2021	Philippines	US	Japan	UK	Hongkong	Switzerland	Canada	Singapore	Australia	Bahrain	Kuwait	Saudi Arabia	Brunei	Indonesia	Thailand	U.A.E.	Euro	Korea	China
Philippine peso	1.0000	0.0209	2.2931	0.0147	0.1620	0.0188	0.0252	0.0276	0.0271	0.0079	n.a.	0.0783	0.0277	298.2342	0.6522	0.0767	0.0171118	23.2217919	0.1329283
US Dollar	47.9010		109.8418	0.7044	7.7614	0.8995	1.2070	1.3224	1.2968	0.3765	na	3.7499	1.3274	14285.7143	31.2402	3.6726	0.8197	1112.3471	6.3674
Japanese yen	0.4361	0.0091		0.0064	0.0707	0.0082	0.0110	0.0120	0.0118	0.0034	n.a.	0.0341	0.0121	130.0571	0.2844	0.0334	0.0074623	10.1268076	0.0579688
UK pound	68.0003	1.4196	155.9315		11.0181	1.2769	1.7135	1.8773	1.8410	0.5345	n.a.	5.3234	1.8844	20280.0000	44.3486	5.2136	1.1636066	1579.08788	9.0391595
Hongkong dollar	6.1717	0.1288	14.1524	0.0908		0.1159	0.1555	0.1704	0.1671	0.0485	n.a.	0.4831	0.1710	1840.6143	4.0251	0.4732	0.105609	143.318131	0.8203948
Swiss franc	53.2529	1.1117	122.1143	0.7831	8.6286		1.3419	1.4702	1.4417	0.4186	n.a.	4.1689	1.4757	15881.8429	34.7307	4.0829	0.9112533	1236.62848	7.078822
Canadian dollar	39.6860	0.8285	91.0040	0.5836	6.4303	0.7452		1.0956	1.0744	0.3120	n.a.	3.1068	1.0998	11835.7143	25.8825	3.0427	0.6790984	921.579533	5.27539
Singapore dollar	36.2228	0.7562	83.0625	0.5327	5.8692	0.6802	0.9127		0.9807	0.2847	n.a.	2.8357	1.0038	10802.8714	23.6239	2.7772	0.6198369	841.157953	4.8150334
Australian dollar	36.9365	0.7711	84.6990	0.5432	5.9848	0.6936	0.9307	1.0197		0.2904	n.a.	2.8915	1.0236	11015.7143	24.0893	2.8319	0.6320492	857.730812	4.9099013
Bahrain dinar	127.2136	2.6558	291.7135	1.8708	20.6124	2.3889	3.2055	3.5120	3.4441		n.a.	9.9588	3.5253	37939.4286	82.9666	9.7535	2.1768525	2954.12681	16.910283
Kuwait dinar	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Saudi Arabian rial	12.7740	0.2667	29.2920	0.1879	2.0698	0.2399	0.3219	0.3526	0.3458	0.1004	n.a.		0.3540	3809.6286	8.3310	0.9794	0.2185852	296.634038	1.6980197
Brunei dollar	36.0863	0.7534	82.7496	0.5307	5.8471	0.6776	0.9093	0.9962	0.9770	0.2837	n.a.	2.8250		10762.1714	23.5349	2.7668	0.6175016	837.988877	4.7968927
Indonesian rupiah	0.0034	0.0001	0.0077	0.0000	0.0005	0.0001	0.0001	0.0001	0.0001	0.0000	n.a.	0.0003	0.0001		0.0022	0.0003	5.738E-05	0.07786429	0.0004457
Thailand baht	1.5333	0.0320	3.5160	0.0225	0.2484	0.0288	0.0386	0.0423	0.0415	0.0121	n.a.	0.1200	0.0425	457.2857		0.1176	0.0262377	35.6062291	0.2038204
U.A. Emirates dirham	13.0428	0.2723	29.9085	0.1918	2.1133	0.2449	0.3287	0.3601	0.3531	0.1025	n.a.	1.0210	0.3614	3889.8143	8.5063		0.2231861	302.877642	1.7337599
Euro	58.4392	1.2200	134.0070	0.8594	9.4689	1.0974	1.4725	1.6133	1.5822	0.4594	n.a.	4.5749	1.6194	17428.5714	38.1131	4.4806		1357.0634	7.7682