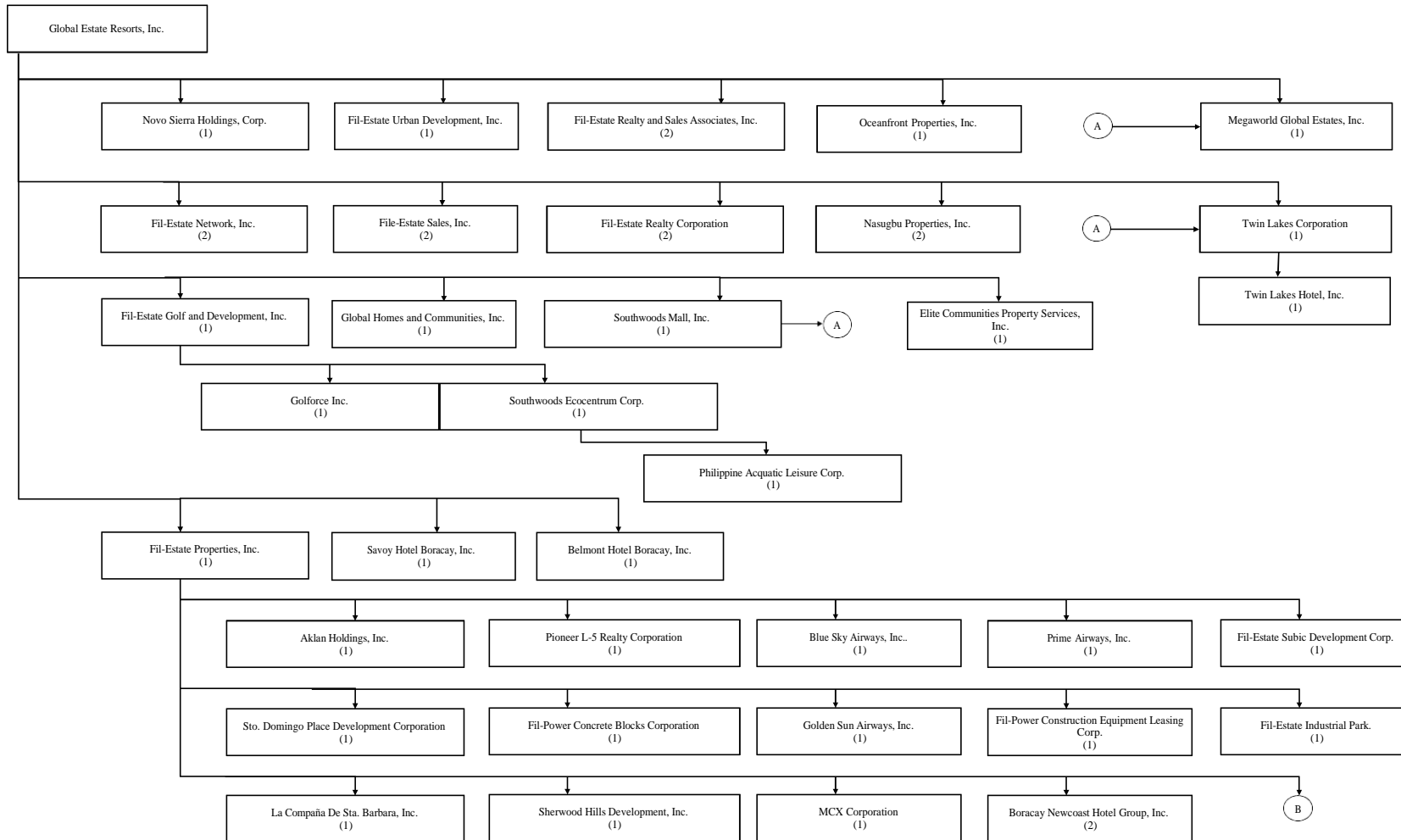


**GLOBAL-ESTATE RESORTS, INC.**

Map Showing the Relationship Between Global-Estate Resorts, Inc.  
and its Related Parties  
December 31, 2020



Legend	
(1)	Subsidiary
(2)	Associate
(3)	Jointly Controlled Entity
A	Megaworld Corporation
B	Twin Lakes Corporation