# TMP marks 32 years in PH, sees better outlook ahead

By BERNIE CAHILES-MAGKILAT

espite the still evolving health crisis, Toyota Motor Philippine (TMP) celebrates its 32 years of operations in the Philippines on a very hopeful note of better days ahead.

In a message to all team members, TMP Chairman, Alfred V. Tv. expressed his confidence that better days lie ahead.

"In our over 30-year history, we have faced many challenges but this is by far the most challenging we have seen. Of one thing I am sure: this will be our finest moment. We will draw on our collective strength to support government in its recovery efforts and we will assure our customers and each one in our Toyota family that we will stand by each other every step of the way," said Ty.

"This crisis is surely a very

service even in these most difficult times. We will redouble our efforts in helping to bring the Philippine economy back on track to a better tomorrow. Indeed, we are stronger together."

In previous years, TMP team members would normally begin the day with a general assembly to honor its achievements and achievers. Atsuhiro Okamoto, TMP President, was convinced that the prevailing health crisis would not get in the way of this year's celebrations. He called for a virtual gathering of the whole company, very much in line with the emerging new work norms.

Okamoto shared his optimism about the fight against the COVID-19 virus. He pointed to the success of countries like New Zealand and Thailand in their efforts to contain infections. "Other countries have shown that this virus can be controlled. We will get there, too, if

August 4, 2020

responsibility to elevate customer necessary health protocols. We will win this battle," he said. "I would like to thank the government and all our front line workers for their selfless efforts in this time of crisis. Let us work together and heal as one."

In the past 32 years, Toyota has maintained its dominant position in the local automotive industry.

Since 1988 until June, 2020, TMP has put 1.78 million Toyota vehicles on Philippine roads. From only three initial models in its line-up, TMP now offers a selection of 78 models and variants, including such favorites as the Vios, Innova, Hilux, Fortuner, Wigo, Rush, Avanza and Hiace. It has also introduced a growing number of hybrid electric vehicles and a whole range of luxury products under its Lexus brand.

TMP also invested in car manufacturing. At the end of 2019, TMP provided livelihood to 55,000 Filipinos across its entire supply

# Petron incurs ₱14.2-B net loss

By MYRNA M. VELASCO

The country's major oil industry player Petron Corporation practically suffered bloodbath in the first half logging a net loss of ₱14.2 billion, and that radically wiped out the ₱2.6 billion net income it posted in the same period last year.

On the scale of revenues, this also declined sharply by 40-percent to ₱152.4 billion in the first six months compared to ₱254.8 billion a year ago.

Petron cited confluence of factors ranging from the scourge of the pandemic, international oil prices hitting rock bottom of US\$13 per barrel and the recorded 28percent decline in sales. And these have so far been compounded by inventory losses of the company amounting to ₱15 billion.

In the domestic operations of Petron as well as its offshore market in Malayasia, sales skidded 19percent to 41.9 million barrels this year from a rosier 51.9 million barrels in the same period in 2019.

Despite pummeled financial performance within the January to June this year, Petron Presi-

> dent and CEO Ramon S. Ang still looks for the silver lining that could eventually reverse the impact of the niggling coronavirus pandemic that in turn had decimated the company's top and bottom lines.

> Via delineated strategies, the Petron chief executive asserted "we continue to improve our productivity and reduce our expenses to help the company cope

with COVID-19's impact."

He similarly emphasized that the oil firm "initiated cash preservation initiatives and prudently manage our capex (capital expenditures)."

Onward, Ang indicated that the company "forecasts modest gains from inventory of about ₱3.5 billion in the second half of the year as prices start to recover."

He further explained "as the economy slowly reopens, we will need to find new ways to adapt to these new and unprecedented economic realities and remain resilient," with him emphasizing that "just as we have survived many hardships in the past, we know we can rely on our strong corporate culture to pull us through this most challenging period."

With the more relaxed restrictions in movement of people as well as economic activities under the general community quarantine (GCQ) in the past two months, Petron noted that it was able to bring back most of its retail network to operations.

Although in the next 15-day modified enhanced community quarantine (MECQ) raised in Metro Manila and nearby provinces, it is anticipated that more stringent quarantine rules may impact again on sales.

And despite the long-drawn out plague of the health crisis, Petron is assuring the public that its stations remain safe and Covidfree, hence, putting the welfare of customers into the core of its operations.

"On top of its stringent standards, stricter safety protocols are now in place at its service stations to ensure that its customers and personnel remain protected from any threats of the virus," the oil company stressed.

### GLOBAL-ESTATE RESORTS, INC.

NOTICE AND AGENDA OF THE ANNUAL STOCKHOLDERS' MEETING

TO ALL STOCKHOLDERS:

NOTICE IS HEREBY GIVEN that the 2020 Annual Meeting of Stockholders (the "Annual Meeting") of GLOBAL-ESTATE RESORTS, INC. (the "Company") will be held on 28 August 2020 at 9:00 a.m. to be conducted virtually, through the link https://geri.com.ph/ asm2020/that can be accessed through the Company's website, with the following agenda

- Certification of Notice and Quorum Approval of the Minutes of the previous Annual Stockholders' Meeting
- Report of Management for year 20 Amendment of By-laws to authorize the conduct of board meetings and stock
- holders' meetings by remote conference and voting in absentia (Sections 4 & 5, Article III and Sections 2 & 3, Article V) VI. Appointment of External Auditor
- VII. Ratification of all acts and resolutions of the Board of Directors, Board Com mittees and Corporate Officers adopted during the preceding year
- VIII. Election of Directors
- IX. Other matters Adjournment

Stockholders of record as of 21 July 2020 will be entitled to notice of, and to vote at, the

To conform with the government's regulation on social distancing and prohibition on mass gatherings, the Company decided to hold the Annual Meeting via remote communication, and allow the stockholders to cast their votes by remote communication or in absentia, or

To participate in the Annual Meeting, stockholders must register from 9:00 a.m. of 7 August 2020 until 5:00 p.m. of 21 August 2020. The procedure for participation via remote communication and in absentia iscontained in the Information Statement

Stockholders who wish to appoint proxies may submit proxy instruments until 5:00 p.m. of 19 August 2020 to the Office of the Corporate Secretary at 16th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio, Taguig City 1634 or by e-mail at corpsecretary@global-estate.ph. Validation of proxies shall be held on 20 August 2020. A sample proxy form will be enclosed in the Information Statement for your convenience.

The Information Statement and other pertinent documents and information on the Annual Meeting are available through the Company's website. For any clarifications, please contact the Office of the Corporate Secretary via email at corpsecretary@global-estate.ph.

Taguig City, Metro Manila, Philippines, 23 July 2020.

MARIA CARLA T. UYKIM

### challenging experience for everyone. But as market leader, it is our we continue our adherence to the

Philippine Stock Exchange

HIGH	LOW	STOCKS	VALUE	EPS	CLOSE	OPEN	HIGH	LOW	CLOSE	VOLUME	VALUE	RATIŌ
26 9.5 1.93 1.04 0.0027 0.0016 3.28 2.31 1.8 1 1.75 0.9 0.37 0.265 2.95 1.87 9.3 6.8 1.98 1.41 0.415 0.195 0.138 0.9 0.14 0.095 0.012 0.006 0.014 0.06 1.54 0.99 1.45 0.95 5.1 1.89 1.06 0.45 1.17 0.81 4.46 2.5 29.5 19.8 0.011 0.006		**** MINING **** ATOK APEX MINING ABRA MINING BENGUET A BENGUET A BENGUET B COAL ASIA HLDG CENTURY PEAK DIZON MINES FERRONICKEL GEOGRACE LEPANTO A LEPANTO A LEPANTO B MANILA MINING A MANILA MINING A MANILA MINING B MARCVENTURES NIHAO NICKEL ASIA OMICO CORP ORNTL PENINSULA PX MINING SEMIRARA MINING UNITED PARAGON	1.00 1.00 0.01 8.00 3.00 1.00 1.00 1.00 0.10 0.11 0.01 1.00 0.50 1.00 1.0	-0.02 0.06 0.00003 0.92 0.27 0.07 0.002 0.01 0.001 0.001 -0.0001 -0.0001 0.07 0.26 0.01 0.05 0.32	17.8 1.19 0.0017 2.5 1.15 1.17 0.28 2.63 7.81 1.75 0.236 0.108 0.0095 0.011 1.18 1.13 4.2 0.5 0.9 3.8 8 2.63 7.81 0.006 0.0095	8.19 1.5 0.0008 2.55 1.97 1.97 0.2 2.6 7.43 1.1 0.237 0.144 0.143 0.0099 0.01 0.81 1.42 2.55 0.38 0.55 3.24 9.56 0.0052	8.19 1.64 0.0008 2.64 2 1.97 0.209 2.69 7.55 1.12 0.237 0.157 0.015 0.01 0.01 0.01 0.03 1.55 2.7 0.39 0.58 3.34 10.08 0.0052	7.7 1.48 0.0008 2.55 1.97 1.8 0.19 2.59 7.36 1.09 0.229 0.144 0.143 0.0099 0.0095 0.8 1.4 2.54 0.38 0.55 3.13 0.55 0.0051	8.16 1.61 0.0008 2.64 1.99 1.97 0.209 2.69 7.55 1.1 0.232 0.154 0.0153 0.01 0.01 0.82 1.51 2.7 0.39 0.56 3.32 10	500 21,540,000 80,000,000 76,000 25,000 73,000 190,000 272,000 8,620,000 80,000 54,000,000 9,370,000 69,000,000 12,400,000 21,176,000 400,000 3,086,000 3,086,000 3,057,000 5,312,800 4,000,000	3,945 34,039,590 64,000 195,810 49,300 137,710 37,040 720,270 226,990 9,517,930 18,520 8,168,580 1,422,300 688,500 193,950 1,883,250 2,453,010 56,109,190 155,500 1,752,420 9,919,010 52,996,862 20,700	528.00 29.75 -60.71 -5.17 -4.79 -4.33 -140.00 -77.88 -156.20 19.22 -30.66 -8.78 -10.60 -190.00 -110.00 -110.00 18.73 -30.82 151.67 31.54 7.83 -34.00
0.014 0.014 0.014 19.7	0.0082 0.0091 0.0067 3.95	**** OIL **** ORNTL PETROL A ORNTL PETROL B PHILODRILL PXP ENERGY	0.01 0.01 0.01 1.00	0.0007 0.0007 -0.00004 0.01	0.011 0.012 0.012 12.04	0.008 0.0082 0.0085 5.42	0.008 0.0094 0.0087 5.43	0.008 0.0082 0.008 5.3	0.008 0.0084 0.0087 5.32	48,000,000 37,000,000 43,000,000 740,600	384,000 323,600 361,800 3,960,937	2750.00 15.71 -8.57 -263.56
100 510 105 106 1,000.00 103.5 112 1,490.00 1,060.00 77	96 101.2 911	PREFERRED HOUSE PREF A AC PREF B1 ALCO PREF B ALCO PREF C GTCAP PREF B MWIDE PREF PNX PREF 3B PCOR PREF 2B PCOR PREF 3A SMC PREF 2I	1.00 100.00 1.00 1.00 1.00 100.00 1.00 1.00 1.00 5.00	0 0 0 0 0 0	99.55 490 100.5 105.1 990 101.5 107.5 1,000.00 1,058.00 75.5	102.5 509 101.3 104.9 1,010 101.5 108 1,045 1,045	102.5 509 104.5 104.9 1,010 101.5 108 1,045 1,045	102.5 509 100 100.5 1,010 101.5 108 1,045 1,045	102.5 509 104.3 100.5 1,010 101.5 108 1,045 1,045	10 50 52,560 20,000 19,905 21,050 100 2,000 79	1,025 25,450 5,319,468 2,081,052 20,104,050 2,136,575 10,800 10,450 2,090,000	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
22 5.85	16.34 4.91	PHIL. ABS HLDG PDR GMA HLDG PDR	0.00 0.00	0 -37.98	17.9 5.37	7.01 4.75	7.3 4.75	7.01 4.64	7.3 4.68	11,700 560,000	82,075 2,622,820	0.00 0.02
2.51	1.5	WARRANTS LR WARRANT	0.00	0	1.56	0.61	0.68	0.55	0.63	383,000	234,930	0.00
240 8.23 27.35 4.5 2.39	12.22 3.1 5.84 1.28 0.87	SMALL ALTUS PROP ITALPINAS KEPWEALTH MERRYMART XURPAS	0.25 0.50 1.00 0.10 0.10	-0.02 0.14 0 0.13 0.13	12.96 6.95 10.6 2.5 0.94	13.02 1.78 5.07 2.47 0.56	13.2 1.83 5.28 2.73 0.57	12.8 1.77 5.04 2.47 0.54	13.1 1.83 5.28 2.71 0.56	341,400 2,185,000 31,400 36,813,000 265,000	4,448,654 3,956,860 161,513 96,733,080 147,220	0.00 18.35 0.00 0.00 -2.29
125	102.6	EXCHANGE FIRST METRO ETF	0.00	0	118.4	88.6	89.5	88	88	23,370	2,077,617	0.00
10.7 10.5 1.03	10 9.7 0.9	DOLLAR USD DMPL A1 USD DMPL A2 USD TECH B2	1.00 1.00 1.00	0 0 0	10.38 10.3 1.01	10.26 10 0.95	10.26 10 0.95	9.71 10 0.95	9.71 10 0.95	4,940 5,100 10,000	50,112.40 51,000 9,500	0.00 0.00

Sectoral Summ	nary									
	OPEN	HIGH	LOW	CLOSE	%change	Pt. change	VOLUME	VALUE		
FINANCIALS	1,098.03	1,115.16	1,098.03	1,109.8	1.2	13.24	308,197,829	832,325,692.20	NO. OF ADVANCES:	136
INDUSTRIALS	7,367.75	7,514.79	7,349.47	7,473.94	1.68	124.12	200,544,663	1,516,261,281.82	NO. OF DECLINES:	52
HOLDING FIRMS	5,895.34	6,015.65	5,895.34	5,972.1	0.56	33.63	65,553,357	1,050,815,317.27	NO. OF UNCHANGED:	46
PROPERTY	2,740.53	2,801.72	2,740.53	2,792.67	1.03	28.66	122,957,168	939,063,556.92	NO. OF TRADED ISSUES:	234
SERVICES	1,351.15	1,373.69	1,351.15	1,368.97	1.47	19.83	418,931,805	1,107,212,835.23	FOREIGN BUYING	
MINING & OIL	5,405.67	5,600.9	5,405.67	5,600.9	4.03	216.99	436,051,873	186,032,563.03	₱2.217.438.075.41	
SME							39,636,732	105,457,140.16	,, , ,, , ,,	
ETF							23,370	2,077,617.00	FOREIGN SELLING	
PSEI	5,691.74	5,802.49	5,691.74	5,775.5	1.04	59.58			₱3,054,608,118.05	
ALL SHARES	3,385.81	3,437.15	3,385.81	3,426.97	0.83	28.51				
GRAND TOTAL							1,591,896,797	5,739,246,003.62		

ASIA AMLGMATED ABS CBN ABS HLDG PDR AC PREF A BDO LEASING CEBU PROP A	AAA ABS ABSP ACPA BLFI CPV	IP EGAME EXPORT BANK A EXPORT BANK B SMC FB PREF SMC FB PREF 2 FILSYN A	EG EIBA EIBB FBP FBP2 FYN	ge as of August  METRO GLOBAL  NEXTGENESIS  PICOP RES  PHILCOMSAT  PRIMETOWN PROP  PNCC	MGH NXGEN PCP PHC PMT PNC	PCOR PREF 2A PTT CORP SMC PREF 2A SMC PREF 2B SMC PREF 1 STENIEL TEL PREF II	PRF2A PTT SMC2A SMC2B SMCP1 STN TLII	
CEBU PROP B PHILAB HLDG	CPVB DNA	FILSYN B LR PREF	FYNB LRP	PHOENIX PREF GLOBALPORT	PNXP PORT	TEL PREF JJ UNIOIL HLDG	UNI TLJJ	
						v —		

## BSP REFERENCE EXCHANGE RATE BULLETIN AT-A-GLANCE

Bangko Sentral ng Pilipinas Treasury Department - August 4, 2020

Convertible Currencies with Bangko Sentral																			
					200		*	(:::	₩	TOTAL		2.8	The second					***	*
August/4/2020	Philippines	US	Japan	UK	Hongkong	Switzerland	Canada	Singapore	Australia	Bahrain	Kuwait	Saudi Arabia	Brunei	Indonesia	Thailand	U.A.E.	Euro	Korea	China
Philippine peso	1.0000	0.0204	2.1580	0.0156	0.1578	0.0187	0.0273	0.0280	0.0286	0.0077	n.a.	0.0764	0.0281	295.1441	0.6360	0.0748	0.0173127	24.2728721	0.1421865
US Dollar	49.1040		105.9659	0.7646	7.7502	0.9173	1.3392	1.3766	1.4045	0.3770	na	3.7496	1.3816	14492.7536	31.2305	3.6728	0.8501	1191.8951	6.9819
Japanese yen	0.4634	0.0094		0.0072	0.0731	0.0087	0.0126	0.0130	0.0133	0.0036	n.a.	0.0354	0.0130	136.7681	0.2947	0.0347	0.0080226	11.2479142	0.0658884
UK pound	64.2231	1.3079	138.5928		10.1365	1.1997	1.7515	1.8005	1.8369	0.4931	n.a.	4.9041	1.8070	18955.0725	40.8463	4.8037	1.1118762	1558.87962	9.1316581
Hongkong dollar	6.3358	0.1290	13.6727	0.0987		0.1184	0.1728	0.1776	0.1812	0.0486	n.a.	0.4838	0.1783	1869.9855	4.0296	0.4739	0.1096906	153,789035	0.9008706
Swiss franc	53.5310	1.0902	115.5193	0.8335	8.4489		1.4599	1.5007	1.5311	0.4110	n.a.	4.0877	1.5062	15799.3623	34.0461	4.0039	0.926767	1299.35161	7.6113861
Canadian dollar	36.6666	0.7467	79.1262	0.5709	5.7872	0.6850		1.0279	1.0488	0.2815	n.a.	2.7999	1.0317	10821.9420	23.3202	2.7425	0.6347989	890.004768	5.2135002
Singapore dollar	35.6705	0.7264	76.9765	0.5554	5.6300	0.6664	0.9728		1.0203	0.2739	n.a.	2.7238	1.0036	10527.9275	22.6867	2.6680	0.6175525	865.824791	5.071858
Australian dollar	34.9620	0.7120	75.4477	0.5444	5.5181	0.6531	0.9535	0.9801		0.2684	n.a.	2.6697	0.9837	10318.8406	22.2361	2.6150	0.6052878	848.629321	4.9711297
Bahrain dinar	130.2528	2.6526	281.0840	2.0281	20.5581	2.4332	3.5524	3.6516	3.7255		n.a.	9.9462	3.6648	38443.3333	82.8417	9.7424	2.2550285	3161.60906	18.520181
Kuwait dinar	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Saudi Arabian rial	13.0958	0.2667	28.2606	0.2039	2.0669	0.2446	0.3572	0.3671	0.3746	0.1005	n.a.		0.3685	3865.1449	8.3290	0.9795	0.2267236	317.872467	1.8620442
Brunei dollar	35.5414	0.7238	76.6979	0.5534	5.6096	0.6639	0.9693	0.9964	1.0166	0.2729	n.a.	2.7140		10489.8261	22.6046	2.6584	0.6153175	862.691299	5.0535025
Indonesian rupiah	0.0034	0.0001	0.0073	0.0001	0.0005	0.0001	0.0001	0.0001	0.0001	0.0000	n.a.	0.0003	0.0001		0.0022	0.0003	5.866E-05	0.08224076	0.0004818
Thailand baht	1.5723	0.0320	3.3930	0.0245	0.2482	0.0294	0.0429	0.0441	0.0450	0.0121	n.a.	0.1201	0.0442	464.0580		0.1176	0.0272209	38.1644815	0.2235612
U.A. Emirates dirhan	13.3696	0.2723	28.8515	0.2082	2.1102	0.2498	0.3646	0.3748	0.3824	0.1026	n.a.	1.0209	0.3762	3945.9710	8.5032		0.2314648	324.519666	1.9009824
Euro	57.7610	1.1763	124.6477	0.8994	9.1166	1.0790	1.5753	1.6193	1.6521	0.4435	n.a.	4.4107	1.6252	17047.8261	36.7364	4.3203		1402.0262	8.2128
Korea	0.0412	0.0008	0.0889	0.0006	0.0065	0.0008	0.0011	0.0012	0.0012	0.0003	n.a.	0.0031	0.0012	12.1594	0.0262	0.0031	0.0007133		0.0059
China	7.0330	0.1432	15.1772	0.1095	1,1100	0.1314	0.1918	0.1972	0.2012	0.0540	n.a.	0.5370	0.1979	2075.7536	4.4730	0.5260	0.1217606	170,7116	