

## GLOBAL-ESTATE RESORTS, INC.

We at Global-Estate Resorts, Inc. (GERI) believe in doing business in the spirit of fair play and free competition. We seek to establish a long-term relationship with our suppliers and contractors based on transparency and good faith. These suppliers and contractors are assured of equal opportunity in all of their business transactions with us.

We encourage our esteemed and valued supplier-partners to continue doing business with us in a manner that is open and aboveboard. Under no circumstances should they give, offer or promise any gift, favor, benefit or anything of value to any employee of the company.

Any supplier or contractor found guilty of such wrongdoing will be blacklisted and barred from having any further dealings with GERI.

GERI employees, for their part, should conduct themselves according to the highest standards of integrity and professionalism.

All employees are prohibited from using their authority or position to favor a supplier or contractor in anticipation of a personal gain or benefit. Specifically, no employee may solicit or accept any gift, favor or benefit for himself or for any other person from any supplier or contractor; connive with any bidder or enter into any arrangement or agreement with any bidder, or employ any scheme that goes against the very spirit of competitive bidding.

Before an employee enters into an official transaction with a supplier or contractor, he should disclose in writing to his immediate superior any relationship or association that binds him to the supplier or contractor or its authorized representatives to avoid possible conflict of interest.

If an offer is made by a supplier or contractor or a solicitation done by a GERI employee, the party concerned must disclose it within 24 hours to Ms. Kaye B. Maderazo at kbmaderazo@global-estate.ph or through 0920-9289641.

For your strict compliance.