



# GLOBAL-ESTATE RESORTS, INC.

16th Floor Alliance Global Tower, 36<sup>th</sup> Street corner 11<sup>th</sup> Avenue, Uptown Bonifacio, Taguig City 1634

7 April 2020

## PHILIPPINE STOCK EXCHANGE

*Disclosure Department*

6/F Philippine Stock Exchange Plaza  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig

Attention: **MARSHA M. RESURRECCION**  
*Head, Issuer Regulation Division*

Re: **Global-Estate Resorts, Inc. (GERI)**  
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1<sup>st</sup> Tranche), January 28, 2014 (2<sup>nd</sup> Tranche), June 17, 2014 (3<sup>rd</sup> Tranche), July 24, 2015 (4<sup>th</sup> Tranche), and November 11, 2016 (5<sup>th</sup> Tranche) relating to GERI's Executive Stock Option Plan (the "Plan").

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of March 31, 2020.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

  
**ATTY. MARIA CARLA T. UYKIM**  
Corporate Secretary

**GLOBAL-ESTATE RESORTS, INC. (GERI)**

Executive Stock Option Plan

Monthly Report

As of the month ended March 31, 2020

**Details of Stock Option Plan**

<b>Name</b>	<b>No. of Shares Granted</b>	<b>Exercise Price Per share</b>	<b>Date of Grant</b>	<b>Date of Expiration of Grant</b>
<i>1st Tranche</i>				
Andrew L. Tan	25,000,000	₱1.93	February 16, 2012	February 15, 2019
Robert John L. Sobrepeña	25,000,000	₱1.93	February 16, 2012	February 15, 2019
Wilbur L. Chan	25,000,000	₱1.93	February 16, 2012	February 15, 2019
Ferdinand T. Santos	25,000,000	₱1.93	February 16, 2012	February 15, 2019
<b>TOTAL</b>	<b>100,000,000</b>			
<i>2nd Tranche</i>				
Andrew L. Tan	25,000,000	₱1.69	February 18, 2013	February 17, 2020
Robert John L. Sobrepeña	25,000,000	₱1.69	February 18, 2013	February 17, 2020
Wilbur L. Chan	25,000,000	₱1.69	February 18, 2013	February 17, 2020
Ferdinand T. Santos	25,000,000	₱1.69	February 18, 2013	February 17, 2020
<b>TOTAL</b>	<b>100,000,000</b>			
<i>3rd Tranche</i>				
Andrew L. Tan	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Robert John L. Sobrepeña	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Wilbur L. Chan	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Ferdinand T. Santos	25,000,000	₱1.50	March 7, 2014	March 6, 2021
<b>TOTAL</b>	<b>100,000,000</b>			
<i>4th Tranche</i>				
Robert John L. Sobrepeña	12,500,000	₱1.65	March 9, 2015	March 8, 2022
Wilbur L. Chan	12,500,000	₱1.65	March 9, 2015	March 8, 2022
Ferdinand T. Santos	12,500,000	₱1.65	March 9, 2015	March 8, 2022
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65	March 9, 2015	March 8, 2022
<b>TOTAL</b>	<b>50,000,000</b>			
<i>5th Tranche</i>				
Robert John L. Sobrepeña	12,500,000	₱1.00	June 17, 2016	June 16, 2023
Wilbur L. Chan	12,500,000	₱1.00	June 17, 2016	June 16, 2023
Ferdinand T. Santos	12,500,000	₱1.00	June 17, 2016	June 16, 2023
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00	June 17, 2016	June 16, 2023
Monica T. Salomon	6,250,000	₱1.00	June 17, 2016	June 16, 2023
<b>TOTAL</b>	<b>50,000,000</b>			

**GLOBAL-ESTATE RESORTS, INC. (GERI)**

Executive Stock Option Plan

Monthly Report

As of the month ended March 31, 2020

**Total Exercised Options  
As of the month ended March 31, 2020**

<b>Name</b>	<b>No. of Shares Exercised</b>	<b>No. of Shares Remaining</b>
<i>1st Tranche (expired)</i>		
Andrew L. Tan	0	0
Robert John L. Sobrepeña	0	0
Wilbur L. Chan	0	0
Ferdinand T. Santos	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<i>2nd Tranche</i>		
Andrew L. Tan	0	0
Robert John L. Sobrepeña	0	0
Wilbur L. Chan	0	0
Ferdinand T. Santos	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<i>3rd Tranche</i>		
Andrew L. Tan	0	25,000,000
Robert John L. Sobrepeña	0	25,000,000
Wilbur L. Chan	0	25,000,000
Ferdinand T. Santos	0	25,000,000
<b>TOTAL</b>	<b>0</b>	<b>100,000,000</b>
<i>4th Tranche</i>		
Robert John L. Sobrepeña	0	12,500,000
Wilbur L. Chan	0	12,500,000
Ferdinand T. Santos	0	12,500,000
Lourdes T. Gutierrez-Alfonso	0	12,500,000
<b>TOTAL</b>	<b>0</b>	<b>50,000,000</b>
<i>5th Tranche</i>		
Robert John L. Sobrepeña	0	12,500,000
Wilbur L. Chan	0	12,500,000
Ferdinand T. Santos	0	12,500,000
Lourdes T. Gutierrez-Alfonso	0	6,250,000
Monica T. Salomon	0	6,250,000
<b>TOTAL</b>	<b>0</b>	<b>50,000,000</b>

**Exercised Options  
For the month of March 31, 2020**

NONE

**GLOBAL-ESTATE RESORTS, INC. (GERI)**

Executive Stock Option Plan

Monthly Report

As of the month ended March 31, 2020

**Unexercised Options****As of the month ended March 31, 2020**

<b>Name</b>	<b>No. of Shares Granted</b>	<b>Exercise Price Per share</b>
<i>3rd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
<b>TOTAL</b>	<b>100,000,000</b>	
<i>4th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.65
Wilbur L. Chan	12,500,000	₱1.65
Ferdinand T. Santos	12,500,000	₱1.65
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65
<b>TOTAL</b>	<b>50,000,000</b>	
<i>5th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.00
Wilbur L. Chan	12,500,000	₱1.00
Ferdinand T. Santos	12,500,000	₱1.00
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00
Monica T. Salomon	6,250,000	₱1.00
<b>TOTAL</b>	<b>50,000,000</b>	

Certified Correct:

**ATTY. MARIA CARLA T. UYKIM**  
Corporate Secretary