

16th Floor Alliance Global Tower, 36th Street corner 11th Avenue, Uptown Bonifacio, Taguig City 1634

5 July 2019

PHILIPPINE STOCK EXCHANGE

Disclosure Department 6/F Philippine Stock Exchange Plaza 28th Street corner 5th Avenue, Bonifacio Global City, Taguig

Attention: MARSHA M. RESURRECCION

Head, Issuer Regulation Division

Re: Global-Estate Resorts, Inc. (GERI)

Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1st Tranche), January 28, 2014 (2nd Tranche), June 17, 2014 (3rd Tranche), July 24, 2015 (4th Tranche), and November 11, 2016 (5th Tranche) relating to GERI's Executive Stock Option Plan (the "Plan").

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of June 30, 2019.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours

ATTY. MARIA/CARLA T. UYKIM

Corporate Secretary

GLOBAL-ESTATE RESORTS, INC. (GERI)

Executive Stock Option Plan Monthly Report As of the month ended June 30, 2019

Details of Stock Option Plan

Name	No. of Shares Granted	Exercise Price Per share	Date of Grant	Date of Expiration of Grant
1st Tranche				
Andrew L. Tan	25,000,000	₱ 1.93	February 16, 2012	February 15, 2019
Robert John L. Sobrepeña	25,000,000	₱ 1.93	February 16, 2012	February 15, 2019
Wilbur L. Chan	25,000,000	₱ 1.93	February 16, 2012	February 15, 2019
Ferdinand T. Santos	25,000,000	₱ 1.93	February 16, 2012	February 15, 2019
TOTAL	100,000,000			
2 nd Tranche				
Andrew L. Tan	25,000,000	₱ 1.69	February 18, 2013	February 17, 2020
Robert John L. Sobrepeña	25,000,000	₱ 1.69	February 18, 2013	February 17, 2020
Wilbur L. Chan	25,000,000	₱ 1.69	February 18, 2013	February 17, 2020
Ferdinand T. Santos	25,000,000	₱ 1.69	February 18, 2013	February 17, 2020
TOTAL	100,000,000			
3rd Tranche				
Andrew L. Tan	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Robert John L. Sobrepeña	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Wilbur L. Chan	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Ferdinand T. Santos	25,000,000	₱ 1.50	March 7, 2014	March 6, 2021
TOTAL	100,000,000			
4 th Tranche				
Robert John L. Sobrepeña	12,500,000	₱ 1.65	March 9, 2015	March 8, 2022
Wilbur L. Chan	12,500,000	₱ 1.65	March 9, 2015	March 8, 2022
Ferdinand T. Santos	12,500,000	₱ 1.65	March 9, 2015	March 8, 2022
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65	March 9, 2015	March 8, 2022
TOTAL	50,000,000			
5 th Tranche				
Robert John L. Sobrepeña	12,500,000	₱ 1.00	June 17, 2016	June 16, 2023
Wilbur L. Chan	12,500,000	₱ 1.00	June 17, 2016	June 16, 2023
Ferdinand T. Santos	12,500,000	₱ 1.00	June 17, 2016	June 16, 2023
Lourdes T. Gutierrez-Alfonso	6,250,000	₱ 1.00	June 17, 2016	June 16, 2023
Monica T. Salomon	6,250,000	₱ 1.00	June 17, 2016	June 16, 2023
TOTAL	50,000,000			

GLOBAL-ESTATE RESORTS, INC. (GERI)

Executive Stock Option Plan
Monthly Report
As of the month ended June 30, 2019

Total Exercised Options As of the month ended June 30, 2019

Name	No. of Shares Exercised	No. of Shares Remaining
1st Tranche (expired)		
Andrew L. Tan	0	0
Robert John L. Sobrepeña	0	0
Wilbur L. Chan	0	0
Ferdinand T. Santos	0	0
TOTAL	0	0
2 nd Tranche		
Andrew L. Tan	0	25,000,000
Robert John L. Sobrepeña	0	25,000,000
Wilbur L. Chan	0	25,000,000
Ferdinand T. Santos	0	25,000,000
TOTAL	0	100,000,000
3rd Tranche		
Andrew L. Tan	0	25,000,000
Robert John L. Sobrepeña	0	25,000,000
Wilbur L. Chan	0	25,000,000
Ferdinand T. Santos	0	25,000,000
TOTAL	0	100,000,000
4 th Tranche		
Robert John L. Sobrepeña	0	12,500,000
Wilbur L. Chan	0	12,500,000
Ferdinand T. Santos	0	12,500,000
Lourdes T. Gutierrez-Alfonso	0	12,500,000
TOTAL	0	50,000,000
5 th Tranche		
Robert John L. Sobrepeña	0	12,500,000
Wilbur L. Chan	0	12,500,000
Ferdinand T. Santos	0	12,500,000
Lourdes T. Gutierrez-Alfonso	0	6,250,000
Monica T. Salomon	0	6,250,000
TOTAL	0	50,000,000

Exercised Options
For the month of 30 June 2019

NONE

GLOBAL-ESTATE RESORTS, INC. (GERI)

Executive Stock Option Plan Monthly Report As of the month ended June 30, 2019

Unexercised Options As of the month ended 30 June 2019

Name	No. of Shares Granted	Exercise Price Per share
2 nd Tranche		Per Share
Andrew L. Tan	25,000,000	₱1.69
Robert John L. Sobrepeña	25,000,000	₱1.69
Wilbur L. Chan	25,000,000	₱1.69
Ferdinand T. Santos	25,000,000	₱1.69
TOTAL	100,000,000	1 1.00
1017/2	100,000,000	
3rd Tranche		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
TOTAL	100,000,000	
4 th Tranche		
Robert John L. Sobrepeña	12,500,000	₱1.65
Wilbur L. Chan	12,500,000	₱1.65
Ferdinand T. Santos	12,500,000	₱1.65
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65
TOTAL	50,000,000	
5 th Tranche		
Robert John L. Sobrepeña	12,500,000	₱1.00
Wilbur L. Chan	12,500,000	₱1.00
Ferdinand T. Santos	12,500,000	₱1.00
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00
Monica T. Salomon	6,250,000	₱1.00
TOTAL	50,000,000	

Certified Correct:

ATTY. MARIA/CARLA T. UYKIM

Corporate Secretary