



GLOBAL-ESTATE RESORTS, INC.

16th Floor Alliance Global Tower, 36th Street corner 11th Avenue, Uptown Bonifacio, Taguig City 1634

6 March 2020

PHILIPPINE STOCK EXCHANGE

Disclosure Department

6/F Philippine Stock Exchange Plaza
28th Street corner 5th Avenue,
Bonifacio Global City, Taguig

Attention: **MARSHA M. RESURRECCION**
Head, Issuer Regulation Division

Re: **Global-Estate Resorts, Inc. (GERI)**
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1st Tranche), January 28, 2014 (2nd Tranche), June 17, 2014 (3rd Tranche), July 24, 2015 (4th Tranche), and November 11, 2016 (5th Tranche) relating to GERI's Executive Stock Option Plan (the "Plan").

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of February 29, 2020.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

ATTY. MARIA CARLA T. UYKIM
Corporate Secretary

GLOBAL-ESTATE RESORTS, INC. (GERI)
Executive Stock Option Plan
Monthly Report
As of the month ended February 29, 2020

Details of Stock Option Plan

Name	No. of Shares Granted	Exercise Price Per share	Date of Grant	Date of Expiration of Grant
<i>1st Tranche</i>				
Andrew L. Tan	25,000,000	₱1.93	February 16, 2012	February 15, 2019
Robert John L. Sobrepeña	25,000,000	₱1.93	February 16, 2012	February 15, 2019
Wilbur L. Chan	25,000,000	₱1.93	February 16, 2012	February 15, 2019
Ferdinand T. Santos	25,000,000	₱1.93	February 16, 2012	February 15, 2019
TOTAL	100,000,000			
<i>2nd Tranche</i>				
Andrew L. Tan	25,000,000	₱1.69	February 18, 2013	February 17, 2020
Robert John L. Sobrepeña	25,000,000	₱1.69	February 18, 2013	February 17, 2020
Wilbur L. Chan	25,000,000	₱1.69	February 18, 2013	February 17, 2020
Ferdinand T. Santos	25,000,000	₱1.69	February 18, 2013	February 17, 2020
TOTAL	100,000,000			
<i>3rd Tranche</i>				
Andrew L. Tan	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Robert John L. Sobrepeña	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Wilbur L. Chan	25,000,000	₱1.50	March 7, 2014	March 6, 2021
Ferdinand T. Santos	25,000,000	₱1.50	March 7, 2014	March 6, 2021
TOTAL	100,000,000			
<i>4th Tranche</i>				
Robert John L. Sobrepeña	12,500,000	₱1.65	March 9, 2015	March 8, 2022
Wilbur L. Chan	12,500,000	₱1.65	March 9, 2015	March 8, 2022
Ferdinand T. Santos	12,500,000	₱1.65	March 9, 2015	March 8, 2022
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65	March 9, 2015	March 8, 2022
TOTAL	50,000,000			
<i>5th Tranche</i>				
Robert John L. Sobrepeña	12,500,000	₱1.00	June 17, 2016	June 16, 2023
Wilbur L. Chan	12,500,000	₱1.00	June 17, 2016	June 16, 2023
Ferdinand T. Santos	12,500,000	₱1.00	June 17, 2016	June 16, 2023
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00	June 17, 2016	June 16, 2023
Monica T. Salomon	6,250,000	₱1.00	June 17, 2016	June 16, 2023
TOTAL	50,000,000			

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Total Exercised Options
As of the month ended February 29, 2020

Name	No. of Shares Exercised	No. of Shares Remaining
<i>1st Tranche (expired)</i>		
Andrew L. Tan	0	0
Robert John L. Sobrepeña	0	0
Wilbur L. Chan	0	0
Ferdinand T. Santos	0	0
TOTAL	0	0
<i>2nd Tranche</i>		
Andrew L. Tan	0	0
Robert John L. Sobrepeña	0	0
Wilbur L. Chan	0	0
Ferdinand T. Santos	0	0
TOTAL	0	0
<i>3rd Tranche</i>		
Andrew L. Tan	0	25,000,000
Robert John L. Sobrepeña	0	25,000,000
Wilbur L. Chan	0	25,000,000
Ferdinand T. Santos	0	25,000,000
TOTAL	0	100,000,000
<i>4th Tranche</i>		
Robert John L. Sobrepeña	0	12,500,000
Wilbur L. Chan	0	12,500,000
Ferdinand T. Santos	0	12,500,000
Lourdes T. Gutierrez-Alfonso	0	12,500,000
TOTAL	0	50,000,000
<i>5th Tranche</i>		
Robert John L. Sobrepeña	0	12,500,000
Wilbur L. Chan	0	12,500,000
Ferdinand T. Santos	0	12,500,000
Lourdes T. Gutierrez-Alfonso	0	6,250,000
Monica T. Salomon	0	6,250,000
TOTAL	0	50,000,000

Exercised Options
For the month of February 29, 2020

NONE

GLOBAL-ESTATE RESORTS, INC. (GERI)
 Executive Stock Option Plan
 Monthly Report
 As of the month ended February 29, 2020

Unexercised Options
As of the month ended February 29, 2020

Name	No. of Shares Granted	Exercise Price Per share
<i>3rd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
TOTAL	100,000,000	
<i>4th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.65
Wilbur L. Chan	12,500,000	₱1.65
Ferdinand T. Santos	12,500,000	₱1.65
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65
TOTAL	50,000,000	
<i>5th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.00
Wilbur L. Chan	12,500,000	₱1.00
Ferdinand T. Santos	12,500,000	₱1.00
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00
Monica T. Salomon	6,250,000	₱1.00
TOTAL	50,000,000	

Certified Correct:


ATTY. MARIA CARLA T. UYKIM
 Corporate Secretary