

RISK EXPOSURE	RISK MANAGEMENT POLICY	OBJECTIVE
Liquidity Risk	The Company manages its liquidity needs by carefully monitoring scheduled debt servicing payment for long-term financial liabilities as well as cash outflows due in a day-to-day business. Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week, as well as on the basis of a rolling 30-day projection. Long-term needs for a six month and one-year period are identified monthly.	The Company maintains cash to meet its liquidity requirements for up to 60-day period. Excess cash is invested in time deposits or short-term marketable securities. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities and ability to sell long- term financial assets.
Credit Risk	The Company deals only with creditworthy counterparties. In addition, for a significant proportion of sales, advance payment are received to mitigate credit risk and continuously monitors defaults of customers and counterparties.	To collect accounts receivable on time and generate cash.
Delay in government approvals, licenses and permits may affect the target completion of each project.	The Company is taking every effort to ensure that it will comply with all the requirements in a timely and orderly manner in securing the approval, permits and licenses.	No delays in obtaining government permits, approvals and clearances.
Interest Risk	To mitigate exposure to interest rate risk the Company actively monitors and manages within pre-determined limit prescribed by management the mixed of fixed and floating-rate borrowings, its debt maturity profile, as well as the amount of debt the Company has or can prospectively have outstanding with any one of its relationship banks.	To reduce the overall interest expense and exposure to changes in interest rates.
Foreign Currency Risk	Foreign currency risk is avoided by limiting its obligations to Peso denominated obligations.	Avoid foreign currency risk on foreign currency obligation.