



GLOBAL-ESTATE RESORTS, INC.

16th Floor Alliance Global Tower, 36th Street corner 11th Avenue, Uptown Bonifacio, Taguig City 1634

14 January 2019

PHILIPPINE STOCK EXCHANGE

Disclosure Department
6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue,
Bonifacio Global City, Taguig

Attention: **MARSHA M. RESURRECCION**
Head, Issuer Regulation Division

Re: **Global-Estate Resorts, Inc. (GERI)**
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1st Tranche), January 28, 2014 (2nd Tranche), June 17, 2014 (3rd Tranche), July 24, 2015 (4th Tranche) and November 11, 2016 (5th Tranche) relating to GERI's Executive Stock Option Plan (the "Plan").

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of December 31, 2018.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

ATTY. DOMINIC V. ISBERTO
Corporate Secretary

GLOBAL-ESTATE RESORTS, INC. (GERI)
 Executive Stock Option Plan
 Monthly Report
 As of the month ended December 31, 2018

Details of Stock Option Plan

Name	No. of Shares Granted	Exercise Price Per share	Date of Grant
<i>1st Tranche</i>			
Andrew L. Tan	25,000,000	₱1.93	February 16, 2012
Robert John L. Sobrepeña	25,000,000	₱1.93	February 16, 2012
Wilbur L. Chan	25,000,000	₱1.93	February 16, 2012
Ferdinand T. Santos	25,000,000	₱1.93	February 16, 2012
TOTAL	100,000,000		
<i>2nd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.69	February 18, 2013
Robert John L. Sobrepeña	25,000,000	₱1.69	February 18, 2013
Wilbur L. Chan	25,000,000	₱1.69	February 18, 2013
Ferdinand T. Santos	25,000,000	₱1.69	February 18, 2013
TOTAL	100,000,000		
<i>3rd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.50	March 07, 2014
Robert John L. Sobrepeña	25,000,000	₱1.50	March 07, 2014
Wilbur L. Chan	25,000,000	₱1.50	March 07, 2014
Ferdinand T. Santos	25,000,000	₱1.50	March 07, 2014
TOTAL	100,000,000		
<i>4th Tranche</i>			
Robert John L. Sobrepeña	12,500,000	₱1.65	March 09, 2015
Ferdinand T. Santos	12,500,000	₱1.65	March 09, 2015
Wilbur L. Chan	12,500,000	₱1.65	March 09, 2015
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65	March 09, 2015
TOTAL	50,000,000		
<i>5th Tranche</i>			
Robert John L. Sobrepeña	12,500,000	₱1.00	June 17, 2016
Wilbur L. Chan	12,500,000	₱1.00	June 17, 2016
Ferdinand T. Santos	12,500,000	₱1.00	June 17, 2016
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00	June 17, 2016
Monica T. Salomon	6,250,000	₱1.00	June 17, 2016
TOTAL	50,000,000		

GLOBAL-ESTATE RESORTS, INC. (GERI)
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Total Exercised Options
As of the month ended December 31, 2018

Name	No. of Shares	Exercise Price Per share
<i>1st Tranche</i>		
Andrew L. Tan	0	₱1.93
Robert John L. Sobrepeña	0	₱1.93
Wilbur L. Chan	0	₱1.93
Ferdinand T. Santos	0	₱1.93
TOTAL	0	
<i>2nd Tranche</i>		
Andrew L. Tan	0	₱1.69
Robert John L. Sobrepeña	0	₱1.69
Wilbur L. Chan	0	₱1.69
Ferdinand T. Santos	0	₱1.69
TOTAL	0	
<i>3rd Tranche</i>		
Andrew L. Tan	0	₱1.50
Robert John L. Sobrepeña	0	₱1.50
Wilbur L. Chan	0	₱1.50
Ferdinand T. Santos	0	₱1.50
TOTAL	0	
<i>4th Tranche</i>		
Robert John L. Sobrepeña	0	₱1.65
Ferdinand T. Santos	0	₱1.65
Wilbur L. Chan	0	₱1.65
Lourdes T. Gutierrez-Alfonso	0	₱1.65
TOTAL	0	
<i>5th Tranche</i>		
Robert John L. Sobrepeña	0	₱1.00
Wilbur L. Chan	0	₱1.00
Ferdinand T. Santos	0	₱1.00
Lourdes T. Gutierrez-Alfonso	0	₱1.00
Monica T. Salomon	0	₱1.00
TOTAL	0	

Exercised Options
For the month of December 31, 2018

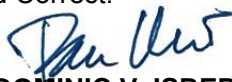
NONE

GLOBAL-ESTATE RESORTS, INC. (GERI)
 Executive Stock Option Plan
 Monthly Report
 As of the month ended December 31, 2018

Unexercised Options
As of the month ended December 31, 2018

Name	No. of Shares	Exercise Price Per share
<i>1st Tranche</i>		
Andrew L. Tan	25,000,000	₱1.93
Robert John L. Sobrepeña	25,000,000	₱1.93
Wilbur L. Chan	25,000,000	₱1.93
Ferdinand T. Santos	25,000,000	₱1.93
TOTAL	100,000,000	
<i>2nd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.69
Robert John L. Sobrepeña	25,000,000	₱1.69
Wilbur L. Chan	25,000,000	₱1.69
Ferdinand T. Santos	25,000,000	₱1.69
TOTAL	100,000,000	
<i>3rd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
TOTAL	100,000,000	
<i>4th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.65
Ferdinand T. Santos	12,500,000	₱1.65
Wilbur L. Chan	12,500,000	₱1.65
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65
TOTAL	50,000,000	
<i>5th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.00
Wilbur L. Chan	12,500,000	₱1.00
Ferdinand T. Santos	12,500,000	₱1.00
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00
Monica T. Salomon	6,250,000	₱1.00
TOTAL	50,000,000	

Certified Correct:



ATTY. DOMINIC V. ISBERTO
 Corporate Secretary