



## GLOBAL-ESTATE RESORTS, INC.

16th Floor Alliance Global Tower, 36<sup>th</sup> Street corner 11<sup>th</sup> Avenue, Uptown Bonifacio, Taguig City 1634

14 January 2019

### PHILIPPINE STOCK EXCHANGE

Disclosure Department  
6/F Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig

Attention: **MARSHA M. RESURRECCION**  
Head, Issuer Regulation Division

Re: **Global-Estate Resorts, Inc. (GERI)**  
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1<sup>st</sup> Tranche), January 28, 2014 (2<sup>nd</sup> Tranche), June 17, 2014 (3<sup>rd</sup> Tranche), July 24, 2015 (4<sup>th</sup> Tranche) and November 11, 2016 (5<sup>th</sup> Tranche) relating to GERI's Executive Stock Option Plan (the "Plan").

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of November 30, 2018.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

**ATTY. DOMINIC V. ISBERTO**  
Corporate Secretary

**GLOBAL-ESTATE RESORTS, INC. (GERI)**  
Executive Stock Option Plan  
Monthly Report  
As of the month ended November 30, 2018

**Details of Stock Option Plan**

Name	No. of Shares Granted	Exercise Price Per share	Date of Grant
<i>1st Tranche</i>			
Andrew L. Tan	25,000,000	₱1.93	February 16, 2012
Robert John L. Sobrepeña	25,000,000	₱1.93	February 16, 2012
Wilbur L. Chan	25,000,000	₱1.93	February 16, 2012
Ferdinand T. Santos	25,000,000	₱1.93	February 16, 2012
<b>TOTAL</b>	<b>100,000,000</b>		
<i>2nd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.69	February 18, 2013
Robert John L. Sobrepeña	25,000,000	₱1.69	February 18, 2013
Wilbur L. Chan	25,000,000	₱1.69	February 18, 2013
Ferdinand T. Santos	25,000,000	₱1.69	February 18, 2013
<b>TOTAL</b>	<b>100,000,000</b>		
<i>3rd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.50	March 07, 2014
Robert John L. Sobrepeña	25,000,000	₱1.50	March 07, 2014
Wilbur L. Chan	25,000,000	₱1.50	March 07, 2014
Ferdinand T. Santos	25,000,000	₱1.50	March 07, 2014
<b>TOTAL</b>	<b>100,000,000</b>		
<i>4th Tranche</i>			
Robert John L. Sobrepeña	12,500,000	₱1.65	March 09, 2015
Ferdinand T. Santos	12,500,000	₱1.65	March 09, 2015
Wilbur L. Chan	12,500,000	₱1.65	March 09, 2015
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65	March 09, 2015
<b>TOTAL</b>	<b>50,000,000</b>		
<i>5th Tranche</i>			
Robert John L. Sobrepeña	12,500,000	₱1.00	June 17, 2016
Wilbur L. Chan	12,500,000	₱1.00	June 17, 2016
Ferdinand T. Santos	12,500,000	₱1.00	June 17, 2016
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00	June 17, 2016
Monica T. Salomon	6,250,000	₱1.00	June 17, 2016
<b>TOTAL</b>	<b>50,000,000</b>		

**GLOBAL-ESTATE RESORTS, INC. (GERI)**  
 Executive Stock Option Plan  
 Monthly Report  
 As of the month ended November 30, 2018

**Total Exercised Options**  
**As of the month ended November 30, 2018**

Name	No. of Shares	Exercise Price Per share
<i>1st Tranche</i>		
Andrew L. Tan	0	₱1.93
Robert John L. Sobrepeña	0	₱1.93
Wilbur L. Chan	0	₱1.93
Ferdinand T. Santos	0	₱1.93
<b>TOTAL</b>	<b>0</b>	
<i>2nd Tranche</i>		
Andrew L. Tan	0	₱1.69
Robert John L. Sobrepeña	0	₱1.69
Wilbur L. Chan	0	₱1.69
Ferdinand T. Santos	0	₱1.69
<b>TOTAL</b>	<b>0</b>	
<i>3rd Tranche</i>		
Andrew L. Tan	0	₱1.50
Robert John L. Sobrepeña	0	₱1.50
Wilbur L. Chan	0	₱1.50
Ferdinand T. Santos	0	₱1.50
<b>TOTAL</b>	<b>0</b>	
<i>4th Tranche</i>		
Robert John L. Sobrepeña	0	₱1.65
Ferdinand T. Santos	0	₱1.65
Wilbur L. Chan	0	₱1.65
Lourdes T. Gutierrez-Alfonso	0	₱1.65
<b>TOTAL</b>	<b>0</b>	
<i>5th Tranche</i>		
Robert John L. Sobrepeña	0	₱1.00
Wilbur L. Chan	0	₱1.00
Ferdinand T. Santos	0	₱1.00
Lourdes T. Gutierrez-Alfonso	0	₱1.00
Monica T. Salomon	0	₱1.00
<b>TOTAL</b>	<b>0</b>	

**Exercised Options**  
**For the month of November 30, 2018**

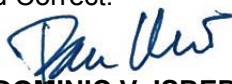
NONE

**GLOBAL-ESTATE RESORTS, INC. (GERI)**  
 Executive Stock Option Plan  
 Monthly Report  
 As of the month ended November 30, 2018

**Unexercised Options**  
**As of the month ended November 30, 2018**

Name	No. of Shares	Exercise Price Per share
<i>1st Tranche</i>		
Andrew L. Tan	25,000,000	₱1.93
Robert John L. Sobrepeña	25,000,000	₱1.93
Wilbur L. Chan	25,000,000	₱1.93
Ferdinand T. Santos	25,000,000	₱1.93
<b>TOTAL</b>	<b>100,000,000</b>	
<i>2nd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.69
Robert John L. Sobrepeña	25,000,000	₱1.69
Wilbur L. Chan	25,000,000	₱1.69
Ferdinand T. Santos	25,000,000	₱1.69
<b>TOTAL</b>	<b>100,000,000</b>	
<i>3rd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
<b>TOTAL</b>	<b>100,000,000</b>	
<i>4th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.65
Ferdinand T. Santos	12,500,000	₱1.65
Wilbur L. Chan	12,500,000	₱1.65
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65
<b>TOTAL</b>	<b>50,000,000</b>	
<i>5th Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.00
Wilbur L. Chan	12,500,000	₱1.00
Ferdinand T. Santos	12,500,000	₱1.00
Lourdes T. Gutierrez-Alfonso	6,250,000	₱1.00
Monica T. Salomon	6,250,000	₱1.00
<b>TOTAL</b>	<b>50,000,000</b>	

Certified Correct:



**ATTY. DOMINIC V. ISBERTO**  
 Corporate Secretary