



## GLOBAL-ESTATE RESORTS, INC.

16th Floor Alliance Global Tower, 36<sup>th</sup> Street corner 11<sup>th</sup> Avenue, Uptown Bonifacio, Taguig City 1634

08 May 2018

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention: **MARSHA M. RESURRECCION**  
Head, Issuer Regulation Division

Re: **Global-Estate Resorts, Inc. (GERI)**  
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1<sup>st</sup> Tranche), January 28, 2014 (2<sup>nd</sup> Tranche), June 17, 2014 (3<sup>rd</sup> Tranche), July 24, 2015 (4<sup>th</sup> Tranche) and November 11, 2016 (5<sup>th</sup> Tranche) relating to GERI's Executive Stock Option Plan (the "Plan").

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of April 30, 2018.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

**ATTY. DOMINIC V. ISBERTO**  
Corporate Secretary

**GLOBAL-ESTATE RESORTS, INC. (GERI)**

Executive Stock Option Plan

Monthly Report

As of the month ended April 30, 2018

**Details of Stock Option Plan**

| <b>Name</b>                  | <b>No. of Shares<br/>Granted</b> | <b>Exercise Price<br/>Per share</b> | <b>Date of Grant</b> |
|------------------------------|----------------------------------|-------------------------------------|----------------------|
| <i>1st Tranche</i>           |                                  |                                     |                      |
| Andrew L. Tan                | 25,000,000                       | ₱1.93                               | February 16, 2012    |
| Robert John L. Sobrepeña     | 25,000,000                       | ₱1.93                               | February 16, 2012    |
| Wilbur L. Chan               | 25,000,000                       | ₱1.93                               | February 16, 2012    |
| Ferdinand T. Santos          | 25,000,000                       | ₱1.93                               | February 16, 2012    |
| <b>TOTAL</b>                 | <b>100,000,000</b>               |                                     |                      |
| <i>2nd Tranche</i>           |                                  |                                     |                      |
| Andrew L. Tan                | 25,000,000                       | ₱1.69                               | February 18, 2013    |
| Robert John L. Sobrepeña     | 25,000,000                       | ₱1.69                               | February 18, 2013    |
| Wilbur L. Chan               | 25,000,000                       | ₱1.69                               | February 18, 2013    |
| Ferdinand T. Santos          | 25,000,000                       | ₱1.69                               | February 18, 2013    |
| <b>TOTAL</b>                 | <b>100,000,000</b>               |                                     |                      |
| <i>3rd Tranche</i>           |                                  |                                     |                      |
| Andrew L. Tan                | 25,000,000                       | ₱1.50                               | March 07, 2014       |
| Robert John L. Sobrepeña     | 25,000,000                       | ₱1.50                               | March 07, 2014       |
| Wilbur L. Chan               | 25,000,000                       | ₱1.50                               | March 07, 2014       |
| Ferdinand T. Santos          | 25,000,000                       | ₱1.50                               | March 07, 2014       |
| <b>TOTAL</b>                 | <b>100,000,000</b>               |                                     |                      |
| <i>4th Tranche</i>           |                                  |                                     |                      |
| Robert John L. Sobrepeña     | 12,500,000                       | ₱1.65                               | March 09, 2015       |
| Ferdinand T. Santos          | 12,500,000                       | ₱1.65                               | March 09, 2015       |
| Wilbur L. Chan               | 12,500,000                       | ₱1.65                               | March 09, 2015       |
| Lourdes T. Gutierrez-Alfonso | 12,500,000                       | ₱1.65                               | March 09, 2015       |
| <b>TOTAL</b>                 | <b>50,000,000</b>                |                                     |                      |
| <i>5th Tranche</i>           |                                  |                                     |                      |
| Robert John L. Sobrepeña     | 12,500,000                       | ₱1.00                               | June 17, 2016        |
| Wilbur L. Chan               | 12,500,000                       | ₱1.00                               | June 17, 2016        |
| Ferdinand T. Santos          | 12,500,000                       | ₱1.00                               | June 17, 2016        |
| Lourdes T. Gutierrez-Alfonso | 6,250,000                        | ₱1.00                               | June 17, 2016        |
| Monica T. Salomon            | 6,250,000                        | ₱1.00                               | June 17, 2016        |
| <b>TOTAL</b>                 | <b>50,000,000</b>                |                                     |                      |

**GLOBAL-ESTATE RESORTS, INC. (GERI)**

Executive Stock Option Plan

Monthly Report

As of the month ended April 30, 2018

**Total Exercised Options****As of the month ended April 30, 2018**

| <b>Name</b>                  | <b>No. of Shares</b> | <b>Exercise Price<br/>Per share</b> |
|------------------------------|----------------------|-------------------------------------|
| <i>1st Tranche</i>           |                      |                                     |
| Andrew L. Tan                | 0                    | ₱1.93                               |
| Robert John L. Sobrepeña     | 0                    | ₱1.93                               |
| Wilbur L. Chan               | 0                    | ₱1.93                               |
| Ferdinand T. Santos          | 0                    | ₱1.93                               |
| <b>TOTAL</b>                 | <b>0</b>             |                                     |
| <i>2nd Tranche</i>           |                      |                                     |
| Andrew L. Tan                | 0                    | ₱1.69                               |
| Robert John L. Sobrepeña     | 0                    | ₱1.69                               |
| Wilbur L. Chan               | 0                    | ₱1.69                               |
| Ferdinand T. Santos          | 0                    | ₱1.69                               |
| <b>TOTAL</b>                 | <b>0</b>             |                                     |
| <i>3rd Tranche</i>           |                      |                                     |
| Andrew L. Tan                | 0                    | ₱1.50                               |
| Robert John L. Sobrepeña     | 0                    | ₱1.50                               |
| Wilbur L. Chan               | 0                    | ₱1.50                               |
| Ferdinand T. Santos          | 0                    | ₱1.50                               |
| <b>TOTAL</b>                 | <b>0</b>             |                                     |
| <i>4th Tranche</i>           |                      |                                     |
| Robert John L. Sobrepeña     | 0                    | ₱1.65                               |
| Ferdinand T. Santos          | 0                    | ₱1.65                               |
| Wilbur L. Chan               | 0                    | ₱1.65                               |
| Lourdes T. Gutierrez-Alfonso | 0                    | ₱1.65                               |
| <b>TOTAL</b>                 | <b>0</b>             |                                     |
| <i>5th Tranche</i>           |                      |                                     |
| Robert John L. Sobrepeña     | 0                    | ₱1.00                               |
| Wilbur L. Chan               | 0                    | ₱1.00                               |
| Ferdinand T. Santos          | 0                    | ₱1.00                               |
| Lourdes T. Gutierrez-Alfonso | 0                    | ₱1.00                               |
| Monica T. Salomon            | 0                    | ₱1.00                               |
| <b>TOTAL</b>                 | <b>0</b>             |                                     |

**Exercised Options****For the month of April 30, 2018**

NONE

**GLOBAL-ESTATE RESORTS, INC. (GERI)**

Executive Stock Option Plan

Monthly Report

As of the month ended April 30, 2018

**Unexercised Options****As of the month ended April 30, 2018**

| <b>Name</b>                  | <b>No. of Shares</b> | <b>Exercise Price<br/>Per share</b> |
|------------------------------|----------------------|-------------------------------------|
| <i>1st Tranche</i>           |                      |                                     |
| Andrew L. Tan                | 25,000,000           | ₱1.93                               |
| Robert John L. Sobrepeña     | 25,000,000           | ₱1.93                               |
| Wilbur L. Chan               | 25,000,000           | ₱1.93                               |
| Ferdinand T. Santos          | 25,000,000           | ₱1.93                               |
| <b>TOTAL</b>                 | <b>100,000,000</b>   |                                     |
|                              |                      |                                     |
| <i>2nd Tranche</i>           |                      |                                     |
| Andrew L. Tan                | 25,000,000           | ₱1.69                               |
| Robert John L. Sobrepeña     | 25,000,000           | ₱1.69                               |
| Wilbur L. Chan               | 25,000,000           | ₱1.69                               |
| Ferdinand T. Santos          | 25,000,000           | ₱1.69                               |
| <b>TOTAL</b>                 | <b>100,000,000</b>   |                                     |
|                              |                      |                                     |
| <i>3rd Tranche</i>           |                      |                                     |
| Andrew L. Tan                | 25,000,000           | ₱1.50                               |
| Robert John L. Sobrepeña     | 25,000,000           | ₱1.50                               |
| Wilbur L. Chan               | 25,000,000           | ₱1.50                               |
| Ferdinand T. Santos          | 25,000,000           | ₱1.50                               |
| <b>TOTAL</b>                 | <b>100,000,000</b>   |                                     |
|                              |                      |                                     |
| <i>4th Tranche</i>           |                      |                                     |
| Robert John L. Sobrepeña     | 12,500,000           | ₱1.65                               |
| Ferdinand T. Santos          | 12,500,000           | ₱1.65                               |
| Wilbur L. Chan               | 12,500,000           | ₱1.65                               |
| Lourdes T. Gutierrez-Alfonso | 12,500,000           | ₱1.65                               |
| <b>TOTAL</b>                 | <b>50,000,000</b>    |                                     |
|                              |                      |                                     |
| <i>5th Tranche</i>           |                      |                                     |
| Robert John L. Sobrepeña     | 12,500,000           | ₱1.00                               |
| Wilbur L. Chan               | 12,500,000           | ₱1.00                               |
| Ferdinand T. Santos          | 12,500,000           | ₱1.00                               |
| Lourdes T. Gutierrez-Alfonso | 6,250,000            | ₱1.00                               |
| Monica T. Salomon            | 6,250,000            | ₱1.00                               |
| <b>TOTAL</b>                 | <b>50,000,000</b>    |                                     |

Certified Correct:

**ATTY. DOMINIC V. ISBERTO**

Corporate Secretary