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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. AS94004462
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Industry Classification
Company Type Stock Corporation

Document Information

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AS094-004462
S.E.C. Registration Number

G L O B A L E S T A T E R E S O R T S , I N C .

(Company's Full Name)

6 T H F L O O R R E N A I S S A N C E T O W E R
M E R A L C O A V E N U E , P A S I G C I T Y

(Business Address: No. Street City/ Town/ Province)

Atty. Dominic V. Isberto
Contact Person

576-3376; 576-4804 loc. 6001
Company Telephone Number

1 2 3 1
Month Day
fiscal year

SEC FORM 10.1
FORM TYPE

last Thurs of June
Month Day
annual meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/ Section

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Dociment I.D.

Cashier

STAMPS

Name of issuer whose securities are being offered for sale or sold

Date

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 10.1

NOTICE OF/APPLICATION FOR CONFIRMATION EXEMPT TRANSACTION

Check Applicable Box:

Application for Commission's confirmation of availability of exemption

Notice of Exempt Transaction

1. State the provision of Section 10.1 of the Code under which exemption is based:

(k) The sale of securities by an issuer to fewer than twenty (20) persons in the Philippines during any twelve-month period.

2. Information about the securities for which this Notice/Application has been filed:

(a) Title of class of securities being offered for sale/sold	Stock Options
(b) Form of payment	Cash
(c) Number and price/value of the securities being offered for sale/sold	Options to subscribe to 50 million common shares at Php 1.00 per share. Option consideration is Ten Pesos (Php 10.00) per grantee.
(d) Are any of the issuer's securities listed on the Philippine Stock Exchange and, if so, describe which class is listed and latest trading price.	10,986,000,000 common shares are listed Last trading price: 0.98 as of June 30, 2016
(e) Are the securities traded on any other trading market and, if so, disclose latest trading price	No.
(f) Capital structure as of the date prior to this issuance: 1) Authorized capital stock, par value, number of shares and amount	Php 20,000,000,000.00 divided into 20,000,000,000 common shares with par value of Php1.00 per share
2) Subscribed capital stock, number of shares and amount	Php 10,986,000,000.00 divided into 10,986,000,000 common shares with par value of Php1.00 per share.
3) Unissued shares	9,014,000,000 common shares

3. Additional information about the securities where this Notice/Application is filed by the issuer thereof:

(a) Exact name of issuer as specified in its charter	Global-Estate Resorts, Inc.
(b) Place (province, country or other jurisdiction of incorporation) and date thereof	Metro Manila, Philippines / 18 May 1994
(c) SEC Identification Number	ASO94-004462
(d) BIR Tax Identification Number	000-426-523-000
(e) Address of principal office	6 th Floor Renaissance Towers, Meralco Avenue, Barangay Ugong, Pasig City, Metro Manila, Philippines
(f) Issuer's telephone number, including area code	(632) 576-3376
(g) Former name or former address, if any, since filing of last report with the SEC	N/A
(h) Are any of the issuer's securities listed on the Philippine Stock Exchange and, if so, describe which class is listed and latest trading price.	10,986,000,000 common shares are listed Last trading price: 0.98 as of June 30, 2016
(i) Other securities registered with the Commission under the Revised Securities Act or the Securities Regulation Code (title of each class, number of shares)	N/A

SEC Form 10-1
Date: April 6, 2015

<p>(j) Describe any other offer for sale/sale of securities by the issuer for the last 12 months for which exemptive relief from registration was claimed under RSA or Section 10.1 of the Code. This should include the basis of exemption, class of securities, amount and number of investors.</p>	<p>On September 23, 2011, the Board of Directors of the Company approved the Executive Stock Option Plan (ESOP), which was approved by stockholders holding at least 2/3 of the outstanding capital stock on November 8, 2011.</p> <p>Pursuant to the ESOP, on February 16, 2012, the Company granted the option to its key company directors and executives to subscribe to 100 million shares of the Company, at an exercise price of Php1.93 (1st Tranche). On the basis of the sale to less than twenty persons, a Notice of Exempt Transaction (SEC Form 10.1) was filed with the SEC on March 21, 2012.</p> <p>On February 18, 2013, the Company granted another option to key company executives to subscribe to an additional 100 million common shares of the Company, at an exercise price of Php1.69 (2nd Tranche). On the basis of the sale to less than twenty persons, a Notice of Exempt Transaction (SEC Form 10.1) was filed with the SEC on March 21, 2013.</p> <p>On March 07, 2014, the Company granted options to key company executives to subscribe to 100 million common shares of the Company at an exercise price of Php1.50 (3rd tranche). On the basis of the sale to less than twenty persons, a Notice of Exempt Transaction (SEC Form 10.1) was filed with the SEC on March 18, 2014.</p> <p>On March 09, 2015, the Company granted options to key company executives to subscribe to 50 million common shares of the Company at an exercise price of Php1.65 (4th tranche). On the basis of the sale to less than twenty persons, a Notice of Exempt Transaction (SEC Form 10.1) was filed with the SEC on April 7, 2015.</p>
<p>(k) Name of underwriter or selling agent involved in the sale</p>	<p>N/A</p>

4. If securities are being sold by the owner thereof, please disclose:

<p>(a) Name of Selling Owner or Owner's Representative</p>	<p>N/A</p>
<p>(b) Date of acquisition and from whom (issuer, another person)</p>	<p>N/A</p>
<p>(c) Price of securities when acquired</p>	<p>N/A</p>

5. Terms and Conditions of the Sale:

<p>(a) Date and place of initiation of selling efforts (or proposed date and place of sale if prior confirmation is requested)</p>	<p>June 17, 2016, subject to acceptance by the grantees</p>
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(b) Unless being sold by the issuer or the owner, please disclose name of person selling the securities and his authority	N/A
(c) Lock-Up Period	N/A
(d) Summary of other terms and conditions of the sale.	Please refer to the attached Executive Stock Option Plan

6. Information about purchasers

For Applications for Confirmation:

Check if purchasers are **existing** stockholders and indicate the **number** of existing stockholder/s N/A.

Check if purchasers are **new** investors not exceeding 19 and indicate the **number** of new investor/s N/A.

(Note: A list containing the information required under this item shall be filed within 30 days from receipt of confirmation of exemption.)

For Notice of Exemption (Provide the following information:)

(a) Name, address and legal residence of each purchaser, and indicate whether each purchaser is a "qualified buyer" under Section 10.1(1) of the Code.	1.) Lourdes T. Gutierrez-Alfonso - 19N Tower 1, Paseo Parkview Condo., Salcedo Village, Makati City 2.) Monica T. Salomon – 5F Renaissance Towers, Meralco Avenue, Brgy. Ugong, Pasig City 3.) Wilbur L. Chan – 7F Renaissance Towers, Meralco Avenue, Brgy. Ugong, Pasig City 4.) Ferdinand T. Santos – Mezzanine Floor, Renaissance Towers, Meralco Avenue, Brgy. Ugong, Pasig City 5.) Robert John L. Sobrepeña – Mezzanine Floor, Renaissance Towers, Meralco Avenue, Brgy. Ugong, Pasig City None of the above is a "qualified buyer" under Section 10.1 (I) of the Code
(b) Number of shares which shall be purchased/ purchased by each purchaser	1) Lourdes T. Gutierrez-Alfonso – Option to subscribe to 6,250,000 common shares 2) Monica T. Salomon - Option to subscribe to 6,250,000 common shares 3) Wilbur L. Chan - Option to subscribe to 12,500,000 common shares 4) Ferdinand T. Santos - Option to subscribe to 12,500,000 common shares 5) Robert John L. Sobrepeña - Option to subscribe to 12,500,000 common shares
(c) For each purchaser, indicate whether such person is an officer, director or holder of at least 5% of any class of equity shares of the issuer	1.) Lourdes T. Gutierrez-Alfonso – Managing Director 2. Monica T. Salomon – President 3.) Wilbur L. Chan – Director for Clubs and Hotels 4.) Ferdinand T. Santos – Director 5.) Robert John L. Sobrepeña – Director* None of the above is a holder of at least 5% of any class of equity shares of the issuer (if applicable). *Other Subsidiaries and Affiliates

(d) Indicate the class, number, and percentage of all shares of the issuer already owned by each purchaser	1.) Lourdes T. Gutierrez-Alfonso – 1 common share (0.000%) 2.) Monica T. Salomon - 1 common share (0.000%) 3.) Wilbur L. Chan – 2,611,826 common shares (0.024%) 4.) Ferdinand T. Santos – 30,007 common shares (0.000%) 5.) Robert John L. Sobrepeña – 1,617,485 common shares (0.015%)
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7. Exhibits

In addition to the above information, the applicant hereby submits with this Notice/Application the following documents:

- (a) Written Disclosure to Investors containing the required information under Paragraphs (1) and (iii)(d) (in case of private placements only) of SRC Rule 10.1; and
- (b) Copy of other materials to be used/used in connection with the offering for sale or sale.
- (c) If the consideration is other than cash, documents supporting the proper valuation of the payment to be received in exchange of the securities to be issued.

8. Filing Fees

This notice with an application for confirmation of availability of an exemption under SRC Rule 10.1 of the Code has been submitted along with the payment of the prescribed fee in the amount of N/A under O.R. No. N/A . (Fill this up if applicable only)

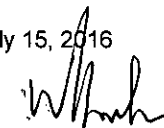
Signatures

The undersigned hereby certifies that the exemption applied for hereunder is available and all requirements set forth in SRC Rule 10.1 have been complied with.

Pursuant to the requirements of the Code and SRC Rule 10.1 thereunder GLOBAL-ESTATE RESORTS, INC.
(Name of Seller)

has caused this certification to be signed on its behalf by a duly authorized person who, in case of a juridical person, shall be the President thereof.

Date: July 15, 2016

By: 
MONICA T. SALOMON
President

Instruction

The applicant shall file with the Commission five (5) copies of this SEC Form 10.1, one of which shall be manually signed by a duly authorized person who, in case of a juridical person, shall be the President.

Global-Estate Resorts, Inc.
Executive Stock Option Plan

The Company shall initially reserve for exercise of executive stock options to be granted from time to time, up to 500,000,000 common shares, representing approximately five percent (5%) of the Company's current authorized capital stock, to be issued, in whole or in part, out of the authorized but unissued shares.

Executive stock options may be granted within ten (10) years from the adoption of the Plan. The Plan shall be deemed adopted upon its approval by shareholders of the Company owning at least two-thirds (2/3) of outstanding capital stock, excluding treasury shares.

Executive stock options may be exercised within seven (7) years from date of grant ("Option Life Cycle"). The exercise price shall be at a 15% discount from the volume weighted average closing price of the Company's shares for twelve (12) months immediately preceding the date of grant. The options shall vest within three (3) years from date of grant and the holder of an option may exercise only a third of the option at the end of each year of the three (3) year period. The overall limit on the number of shares which may be issued over a 12-month period must not exceed 20% of 500,000,000 shares.

The Plan shall be administered by the Executive Compensation Committee (hereinafter called the ("Committee")) of the Board, which is currently composed of the following: Gerardo C. Garcia, Independent Director, as Chairman of the Committee, and Andrew L. Tan and Garry V. de Guzman, as members. The Plan shall be administered by the Committee, who shall determine the eligible participants of the Plan for a particular calendar year, the number of shares to be covered by each option so granted, the formula to be used in determining the number of shares, the vesting percentage and vesting schedule of the options, and other relevant matters, taking into consideration the grantees' responsibilities, nature and value of their services and accomplishments, and their present and potential contribution to the success of the Company. The Committee shall have the power to issue and amend rules and regulations to implement the Plan, adopt resolutions and orders not inconsistent with the Plan, interpret the provisions of the Plan, and execute agreements and do and undertake all acts and things that the Committee may deem appropriate for the proper implementation of the Plan.

The Company shall receive cash consideration for the executive stock options, the amount of which depends on the exercise price, which shall be at a 15% discount from the volume weighted average closing price of the Company's shares for twelve (12) months immediately preceding the date of grant.

Options to subscribe for common shares of the Company (the "Options") may be granted pursuant to the Plan to individuals who are key senior executives of the Company, which include directors and key senior executives of the Company and its subsidiaries and affiliates who perform work related to the operations of the Company (each, an "Eligible Participant"). *(As amended by Resolution of the Executive Compensation Committee of the Board of Directors of the Company on 2 March 2015).*

The Eligible Participants in whose favor the grant or issuance of the Options is to be made under the Plan and the number of options to be given to each grantee cannot be ascertained as of this time since the actual grantees will be determined by the Committee at the appropriate time. The Plan shall be administered by the Committee, who shall determine the Eligible Participants of the Plan to whom Options may be granted for a particular calendar year, the number of shares to be covered by each Option so granted, the formula to be used in determining the number of shares, the vesting percentage and vesting schedule of the Options, and other relevant matters, taking into consideration the grantees' responsibilities, nature and value of their services and accomplishments, and their present and potential contribution to the success of the Company.

The exercise price at which the shares subject of an Option shall be purchased under the Plan shall be determined by the Committee and shall be at a 15% discount from the volume weighted average closing price of the Company's shares for twelve (12) months immediately preceding the date of grant.

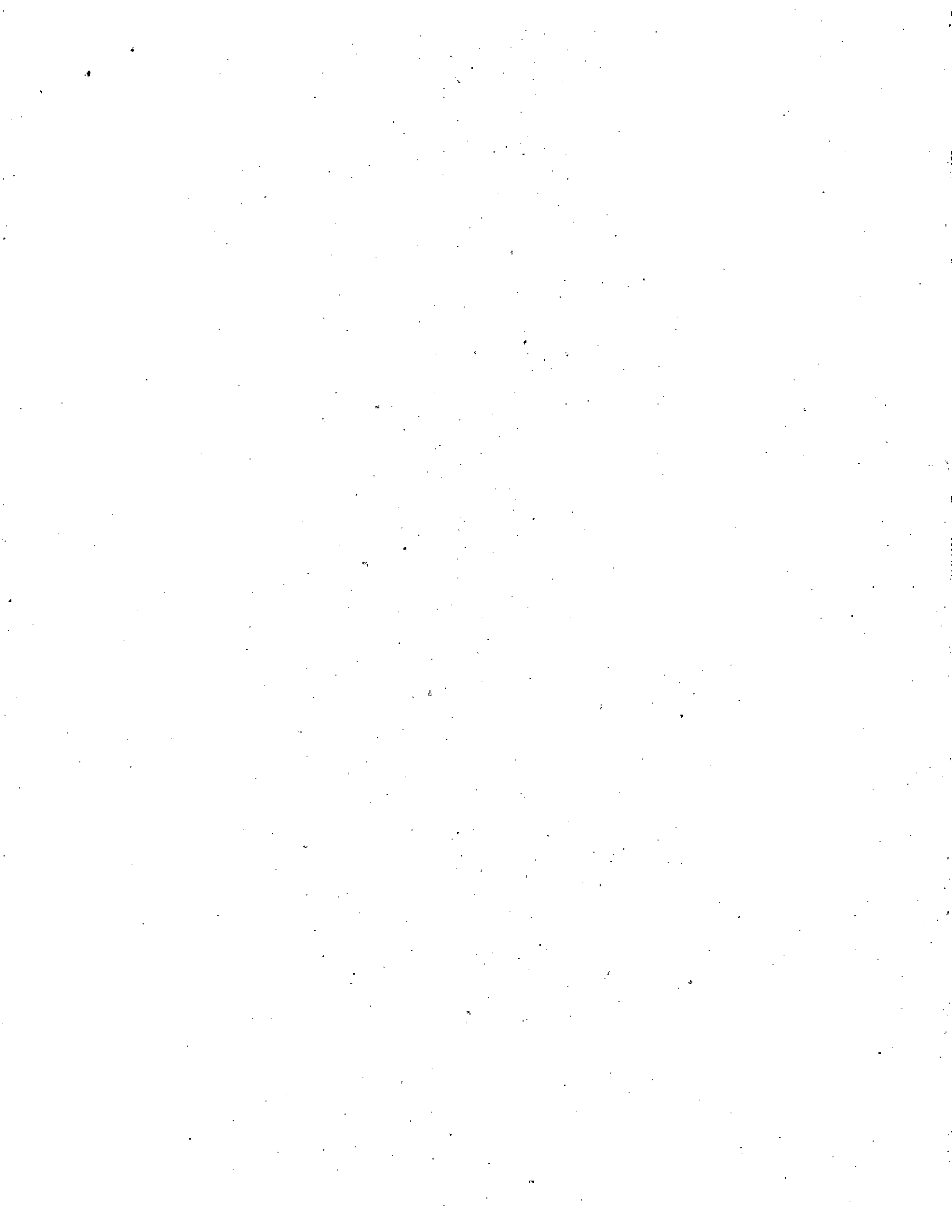
The purpose of the Plan is to enable the key senior executives of the Company including directors who perform work related to the operations of the Company, who are largely responsible for its further growth and development, to obtain an ownership interest in the Company, thereby encouraging long-term commitment to the Company and motivating them to devote their best efforts in contributing to the development and financial success of the Company.

If the Committee determines to grant an Option to an Eligible Participant, an offer shall be forwarded by the Committee by means of an option offer letter under the terms and conditions set forth in the Plan and such other terms and conditions as the Committee may determine from time to time. The offer shall be open for acceptance by an Eligible Participant by payment of Ten Pesos (P10.00) within thirty (30) days from receipt of the option offer letter.

An Option Holder may exercise in Whole or in part his vested Option provided, that, an Option exercisable but not actually exercised within a given year shall accrue and may be exercised at any time thereafter but prior to the expiration of said Option's Life Cycle. An Option shall be exercised in Whole or in part by the Option Holder (or his heirs or legal representative) by giving notice in writing to the Committee specifying the number of Shares to be purchased and accompanied by payment in cash of the full amount of the exercise price. The Company does not provide or arrange for loans to enable Option Holders to exercise their Options.

Within thirty (30) days from receipt of the full amount of the exercise price, the Company shall issue and allot the shares subscribed for and as soon as reasonably practicable thereafter, shall issue the certificate of stock evidencing the corresponding number of fully-paid and issued shares to the Option Holder.

On 23 September 2011, the Board of Directors of the Company approved an Executive Stock Option Plan (the "Plan") for its key senior executives which include directors who perform work related to the operations of the Company. The Plan was approved by the stockholders and took effect on November 8, 2011.



REPUBLIC OF THE PHILIPPINES)
CITY OF PASIG) S.S.

CERTIFICATION

I, **DOMINIC V. ISBERTO**, of legal age, Filipino, with office address at 28th Floor, The World Center, 330 Sen. Gil Puyat Avenue, Makati City, Philippines, after having been sworn in accordance with law, hereby depose and state that:

1. I am the Corporate Secretary of **GLOBAL-ESTATE RESORTS, INC.**, a corporation duly organized and existing under Philippine laws, with office address at 6th Floor, Renaissance Towers, Meralco Avenue, Barangay Ugong, Pasig City, Metro Manila, Philippines;

2. I HEREBY CERTIFY that the attached Executive Stock Option Plan (ESOP) was approved by the Board of Directors on September 23, 2011 and by the Stockholders on November 8, 2011.

3. I FURTHER CERTIFY that on 2 March 2015, the Executive Compensation Committee of the Board of Directors issued a resolution expanding the definition of Eligible Participants under the ESOP to include directors and key senior executives of the Company and its subsidiaries and affiliates who perform work related to the operations of the Company.

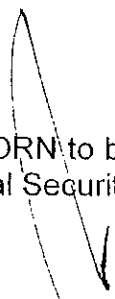
4. This Certification is being issued in compliance with the requirements of the Securities and Exchange Commission.

IN WITNESS WHEREOF, I have hereunto affixed my signature this APR 27 2015 in Pasig City.


DOMINIC V. ISBERTO
Corporate Secretary

SUBSCRIBED AND SWORN to before me this APR 27 2015 at Pasig City.
Affiant exhibiting to me his Social Security I.D. No. 33-1952824-1.

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Book No.: II
Series of 2014


ARNEL CABER ORDAS
NOTARY PUBLIC
Pasig, San Juan, Pateros, Taguig
Appt. No. 59 valid until December 31, 2015
6th/F Renaissance Tower Meralco Avenue, Pasig City
Attorney's Roll No. 48533
Lifetime IBP No. 850580/01-14-11/Makati City
PTR No. 0381654/01-07-2015/Pasig City
MCLE Compliance No. IV-0020919