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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

 Name and Address of Reporting Person 	Issuer Name and T	rading Symbol			7. Relationship of Reporting Person to Issuer							
FIL-ESTATE MANAGEMENT, INC.	GLOBAL-ES	TATE RESOR	TS, INC. /	GERI			(Check all applicable)					
(Last) (First) (Middle) 6F Renaissance Tower, Meralco Avenue	3. Tax Identification Number 043-000	5. Statement for Month/Year 426-523 March 2014				Director Officer (give title below)		10% Owner Other (specify below)				
(Street) Pasig City	4. Citizenship Filipino		 If Amendment, Original (Month 									
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Ownec											
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquir			3. Amount of S Month %	Securities Owned at End of Number of Shares	4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership				
Common Shares	3/26/2014	Amount 1,750,000	(A) or (D) D	Price 3,202,710.00	8.83%	969,862,946	D					
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner,

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	 Number of Deriva Acquired (A) or Di 		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying 9		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable Expiration Date		Title	Amount or Title Number of Shares		End of Month	or Indirect (1) *	
NOT APPLICABLE		5 B										
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Explanation of Responses:

FIL-ESTATE MANAGEMENT, INC.

By:

Ramon G. Jimenez VP— Finance

March 28, 2014 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.