SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person **VARELA, MIGUEL B.** (Last) (First) (Middle) **126 Cordillera Street, Sta. Mesa Heights** (Street) **Quezon City** (City) (Province) (Postal Code)	2. Date of Event Requiring Statement (Month/Day/Year) **October 1, 2012** 3. Tax Identification Number **108-673-290** 4. Citizenship **Filipino**	5. Issuer Name and Trading Symbol **GLOBAL-ESTATE RESORTS, INC.** 6. Relationship of Reporting Person to Issuer (Check all applicable) ___X___ **Director** _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) Independent Director 7. If **Amendment**, Date of Original (Month/Day/Year)

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership
COMMON SHARES AT P1.00 PAR VALUE	**1**	**(Nil)**	**D**	

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Over)

(Print or Type Responses)

* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

MIGUEL B. VARELA
Signature of Reporting Person

October 1, 2012
Date

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

(Print or Type Responses)