

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **08 March 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462** 3. BIR Tax Identification No: **000-426-523-000**
4. **GLOBAL-ESTATE RESORTS, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **16/F Alliance Global Tower, 36th Street corner 11th Avenue
Uptown Bonifacio, Taguig City** **1634**
Address of principal office Postal Code
8. **(+632) 3284370 to 78**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000

11. Indicate the item numbers reported herein: **Item 9(b)**

REPORT

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATE RESORTS, INC.
Issuer

Date: **March 8, 2018**

By:


DOMINIC V. ISBERTO
Corporate Secretary
and Asst. Corporate Information Officer



MEGAWORLD GLOBAL-ESTATE RESORTS, INC.

Alabang West starts turnover of lots as property value soars by 50%

Development of the township's commercial area also begins

MANILA, Philippines, March 8, 2018 – Prices of lots in Alabang West Village of Megaworld's subsidiary Global-Estate Resorts, Inc. (GERI) have gone up by as much as 50 percent, just a little over three years after its launch.

From P47,000 per square meter in November 2014, Alabang West Village lots are now sold at P70,868 per square meter. The entire village, composed of 788 prime residential lots with a combined current value of around P14-billion, is now 90 percent sold.

"We see property values in Alabang West to even double within 5 years as we witness this side of Alabang to be growing rapidly," says Rachele Peñaflorida, vice president for sales and marketing, Megaworld Global-Estate, Inc.

In 2016, independent research firm Cuervo Far East identified the Southern Manila West Growth Area (WGA), which includes Alabang, to experience a remarkable average annual appreciation of property prices by around 10 to 15 percent due to new developments within the area.

Earlier this year, GERI has started the turnover of the residential lots of Alabang West Village as it also ramps up the development of the 12.3-hectare commercial area inside the the 62-hectare Alabang West township.

To be called Rodeo Drive, the 1.2-kilometer stretch will have rows of commercial and retail establishments. A major mixed-use development is also set to rise at the southernmost part of the township.

Within the first half of this year, an expansive Landers Superstore on a two-hectare property within Alabang West will be formally opened. This will be the first Landers store in the southern part of Metro Manila.

"Our vision is to make this area to be the new, exciting side of Alabang. The masterplan shows that the commercial area, which will take inspiration from LA's Beverly Hills, will further enhance

Alabang's shopping, dining and leisure experience," says Kevin L. Tan, senior vice president and head of Megaworld Lifestyle Malls.

Located beside Alabang's high-end communities and golf course, the township is accessible through major access points in South Luzon Expressway, including Alabang Exit, Filinvest Exit, and the newly-opened Daang Hari Exit. ###