

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **08 August 2017**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462** 3. BIR Tax Identification No: **000-426-523-000**
4. **Global-Estate Resorts, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **16/F Alliance Global Tower, 36th Street corner 11th Avenue,
Uptown Bonifacio, Taguig City**
Address of principal office
- 1634**
Postal Code
8. **(+632) 3284370 to 78**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000

11. Indicate the item numbers reported herein: **Item 9 (b)**

Please see attached press release.


SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATE RESORTS, INC.
Issuer

Date: **08 August 2017**

By:


DOMINIC V. ISBERTO
Corporate Secretary



GLOBAL-ESTATE RESORTS, INC.

GERI's 1H profits soar 44% to P670M

Profits buoyed by robust residential sales during the period

MANILA, Philippines, August 8, 2017 - First half earnings of Global-Estate Resorts, Inc. (GERI), a subsidiary brand of property giant Megaworld, soared to a record P670-million in the first six months of 2017, up 44% from P465-million during the same period last year.

Net income attributable to parent company's shareholders posted a 74% growth from P396-million in the first six months of 2016 to P691-million during the same period this year.

GERI's consolidated revenues reached P3.2-billion during the first half of 2017, up 11% from P2.9-billion during the same period the previous year.

The remarkable growth of GERI, the Philippines' largest developer of integrated tourism estates, is attributed to its strong residential sales during the period as the company continuously expands its residential portfolio across tourism estates around the country.

GERI's residential business, comprised of all residential-related revenues, posted a 11% growth from P2.4-billion in the first two quarters of 2016 to P2.6-billion during the same period this year.

"We have been working hard to expedite the construction of all the projects we have sold during the past three years in order to assure our clients and investors that the projects will be turned over on-time. Our goal is to achieve a zero backlog," says Monica Salomon, president, GERI.

As residential sales continue to grow strong, GERI also recorded excellent growth in its rental business during the period. From P39-million in the first half of 2016, GERI's rental income grew 44% to P56-million during the same period this year.

"We are very much on-track to achieve the P150-million rental income target by the end of this year. This year, we are opening new malls and commercial developments as well as hotels in Boracay Newcoast, Southwoods City and Twin Lakes," explains Salomon.

Late last year, GERI introduced its first 'integrated lifestyle community,' called Eastland Heights in Antipolo, Rizal.

The 640-hectare development will have expansive residential developments surrounded by a golf course and natural amenities such as tree parks and forests. It will also have commercial and retail components as well as leisure and recreational facilities within the community.

"We have more land to develop and they all have a huge potential for our concept of an integrated lifestyle community. This is where we are leading to," reveals Salomon.

Aside from Eastland Heights, GERI currently has four tourism townships around the country: Alabang West in Las Piñas City (62 hectares); Twin Lakes in Tagaytay (1,200 hectares); Boracay Newcoast in Boracay Island (150 hectares); Sta. Barbara Heights in Iloilo (173 hectares). ###