

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **06 November 2017**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462**    3. BIR Tax Identification No: **000-426-523-000**
4. **Global-Estate Resorts, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **16/F Alliance Global Tower, 36<sup>th</sup> Street corner 11<sup>th</sup> Avenue,  
Uptown Bonifacio, Taguig City**  
Address of principal office
- 1634  
Postal Code
8. **(+632) 3284370 to 78**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**Common Shares**

**10,986,000,000**

11. Indicate the item numbers reported herein: **Item 9 (b)**

Please see attached press release.

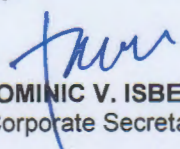
**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBAL-ESTATE RESORTS, INC.**  
Issuer

Date: **06 November 2017**

By:

  
**DOMINIC V. ISBERTO**  
Corporate Secretary



GLOBAL-ESTATE RESORTS, INC.

## **GERI's 9M Net Income Up 47% to P1.11B**

*Residential, rental revenues soar to record high*

MANILA, Philippines, November 6, 2017 - Global-Estate Resorts, Inc. (GERI), a subsidiary of property giant Megaworld, finished the first nine months of 2017 with a P1.11-billion net income performance, a growth of 47% from its P754-million output during the same period last year. Likewise, net income attributable to parent company's shareholders posted a 70% growth from P666-million in the first three quarters of last year to P1.13-billion during the same period in 2017.

GERI's consolidated revenues reached P4.89-billion during the first three quarters of 2017, up 11% from P4.41-billion during the same period the previous year.

GERI, the Philippines' largest developer of integrated tourism estates, attributed its strong results both from its strong residential business as well as to its consistently growing rental business.

"We are on track in our goal to complete all of our residential projects on-time so that we can achieve zero backlog in the turnover of units. With this, we do not only satisfy the timeline of our customers, but also recognize profits because of construction progress," says Monica Salomon, president, GERI.

Comprised of all residential-related revenues, GERI's residential segment posted a 12% growth from P3.81-billion in the first nine months of 2016 to P4.27-billion during the same period this year.

GERI also recorded excellent growth in its rental business during the period. From P65-million during the first three quarters of 2016, GERI's rental income grew 28% year-on-year to finish at P83-million during the same period this year.

"The recent opening of Southwoods Mall in Laguna was a milestone for us. We have seen thousands of people lining up during our opening day. This new mall is certainly going to be a 'go-to' destination in the south being the first big mall to rise after Alabang along SLEX," explains Salomon.

Situated within GERI's 561-hectare Southwoods City in the boundaries of Biñan, Laguna and Carmona, Cavite, Southwoods Malls offers 58,000 square meters of shopping, dining, entertainment, and leisure just 30 minutes away from Makati City and Fort Bonifacio. It features a 24-hour Food Hall, four state-of-the-art cinemas, a department store, supermarket, hardware store, toy store and its own transport hub.

Aside from Southwoods City, GERI currently has four more integrated tourism developments around the country: Alabang West in Las Piñas City (62 hectares); Twin Lakes near Tagaytay (1,200 hectares); Boracay Newcoast in Boracay Island (150 hectares); Sta. Barbara Heights in Iloilo (173 hectares); and Eastland Heights in Antipolo, Rizal (640 hectares.) ###