GLOBAL-ESTATE RESORTS, INC.
6th Floor Renaissance Tower, Meralco Avenue, Pasig City

June 03, 2015

PHILIPPINE STOCK EXCHANGE
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention: **MARSHA M. RESURRECCION**
Head, Issuer Regulation Division

Re: **Global-Estate Resorts, Inc. (GERI)**
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1st Tranche), January 28, 2014 (2nd Tranche) and June 17, 2014 (3rd Tranche) for the listing of a total of Three Hundred Million Common Shares (One Hundred Million Shares per tranche) of Global-Estate Resorts, Inc. ("GERI"), with a par value of ₱1.00 per share, relating to GERI's Executive Stock Option Plan (the "Plan") at an Exercise Price of ₱1.93, ₱1.69, and ₱ 1.50, respectively.

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of May 31, 2015.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

ATTY. DOMINIC V. ISBERTO
Corporate Secretary

GLOBAL-ESTATE RESORTS, INC. (GERI)
Executive Stock Option Plan
Monthly Report
As of the month ended May 31, 2015

Details of Stock Option Plan

Name	No. of Shares Granted	Exercise Price Per share	Date of Grant
1st Tranche			
Andrew L. Tan	25,000,000	₱1.93	February 16, 2012
Robert John L. Sobrepeña	25,000,000	₱1.93	February 16, 2012
Wilbur L. Chan	25,000,000	₱1.93	February 16, 2012
Ferdinand T. Santos	25,000,000	₱1.93	February 16, 2012
TOTAL	**100,000,000**		
2nd Tranche			
Andrew L. Tan	25,000,000	₱1.69	February 18, 2013
Robert John L. Sobrepeña	25,000,000	₱1.69	February 18, 2013
Wilbur L. Chan	25,000,000	₱1.69	February 18, 2013
Ferdinand T. Santos	25,000,000	₱1.69	February 18, 2013
TOTAL	**100,000,000**		
3rd Tranche			
Andrew L. Tan	25,000,000	₱1.50	March 07, 2014
Robert John L. Sobrepeña	25,000,000	₱1.50	March 07, 2014
Wilbur L. Chan	25,000,000	₱1.50	March 07, 2014
Ferdinand T. Santos	25,000,000	₱1.50	March 07, 2014
TOTAL	**100,000,000**		

Total Exercised Options
As of the month ended May 31, 2015

Name	No. of Shares	Exercise Price Per share
1st Tranche		
Andrew L. Tan	0	₱1.93
Robert John L. Sobrepeña	0	₱1.93
Wilbur L. Chan	0	₱1.93
Ferdinand T. Santos	0	₱1.93
TOTAL	**0**	
2nd Tranche		
Andrew L. Tan	0	₱1.69
Robert John L. Sobrepeña	0	₱1.69
Wilbur L. Chan	0	₱1.69
Ferdinand T. Santos	0	₱1.69
TOTAL	**0**	
3rd Tranche		
Andrew L. Tan	0	₱1.50
Robert John L. Sobrepeña	0	₱1.50
Wilbur L. Chan	0	₱1.50
Ferdinand T. Santos	0	₱1.50
TOTAL	**0**	

GLOBAL-ESTATE RESORTS, INC. (GERI)
Executive Stock Option Plan
Monthly Report
As of the month ended May 31, 2015

Exercised Options
For the month of May 2015

NONE

Unexercised Options
As of the month ended May 31, 2015

Name	No. of Shares	Exercise Price Per share
1st Tranche		
Andrew L. Tan	25,000,000	₱1.93
Robert John L. Sobrepeña	25,000,000	₱1.93
Wilbur L. Chan	25,000,000	₱1.93
Ferdinand T. Santos	25,000,000	₱1.93
TOTAL	**100,000,000**	
2nd Tranche		
Andrew L. Tan	25,000,000	₱1.69
Robert John L. Sobrepeña	25,000,000	₱1.69
Wilbur L. Chan	25,000,000	₱1.69
Ferdinand T. Santos	25,000,000	₱1.69
TOTAL	**100,000,000**	
3rd Tranche		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
TOTAL	**100,000,000**	

Certified Correct:

ATTY. DOMINIC V. ISBERTO
Corporate Secretary