



GLOBAL-ESTATE RESORTS, INC.

5th Floor Renaissance Tower, Meralco Avenue, Brgy. Ugong, Pasig City 1600, Philippines
Tels: (632) 5763376

03 January 2015

PHILIPPINE STOCK EXCHANGE

Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention: **MARSHA M. RESURRECCION**
Head, Issuer Regulation Division

Re: **Global-Estate Resorts, Inc. (GERI)**
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1st Tranche), January 28, 2014 (2nd Tranche) and June 17, 2014 (3rd Tranche) for the listing of a total of Three Hundred Million Common Shares (One Hundred Million Shares per tranche) of Global-Estate Resorts, Inc. ("GERI"), with a par value of ₱1.00 per share, relating to GERI's Executive Stock Option Plan (the "Plan") at an Exercise Price of ₱1.93, ₱1.69, and ₱ 1.50, respectively.

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of 31 December 2014.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,


ATTY. FERDINAND T. SANTOS
President 

GLOBAL-ESTATE RESORTS, INC. (GERI)
Executive Stock Option Plan
Monthly Report
As of the month ended 31 December 2014

Details of Stock Option Plan

Name	No. of Shares Granted	Exercise Price Per share	Date of Grant
<i>1st Tranche</i>			
Andrew L. Tan	25,000,000	₱1.93	February 16, 2012
Robert John L. Sobrepeña	25,000,000	₱1.93	February 16, 2012
Wilbur L. Chan	25,000,000	₱1.93	February 16, 2012
Ferdinand T. Santos	25,000,000	₱1.93	February 16, 2012
TOTAL	100,000,000		
<i>2nd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.69	February 18, 2013
Robert John L. Sobrepeña	25,000,000	₱1.69	February 18, 2013
Wilbur L. Chan	25,000,000	₱1.69	February 18, 2013
Ferdinand T. Santos	25,000,000	₱1.69	February 18, 2013
TOTAL	100,000,000		
<i>3rd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.50	March 07, 2014
Robert John L. Sobrepeña	25,000,000	₱1.50	March 07, 2014
Wilbur L. Chan	25,000,000	₱1.50	March 07, 2014
Ferdinand T. Santos	25,000,000	₱1.50	March 07, 2014
TOTAL	100,000,000		

Total Exercised Options
As of the month ended 31 December 2014

Name	No. of Shares	Exercise Price Per share
<i>1st Tranche</i>		
Andrew L. Tan	0	₱1.93
Robert John L. Sobrepeña	0	₱1.93
Wilbur L. Chan	0	₱1.93
Ferdinand T. Santos	0	₱1.93
TOTAL	0	
<i>2nd Tranche</i>		
Andrew L. Tan	0	₱1.69
Robert John L. Sobrepeña	0	₱1.69
Wilbur L. Chan	0	₱1.69
Ferdinand T. Santos	0	₱1.69
TOTAL	0	

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<i>3rd Tranche</i>		
Andrew L. Tan	0	₱1.50
Robert John L. Sobrepeña	0	₱1.50
Wilbur L. Chan	0	₱1.50
Ferdinand T. Santos	0	₱1.50
TOTAL	0	

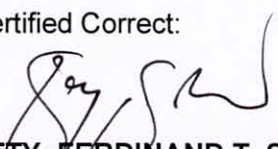
Exercised Options**For the month of December 2014**

NONE

Unexercised Options**As of the month ended 31 December 2014**

Name	No. of Shares	Exercise Price Per share
<i>1st Tranche</i>		
Andrew L. Tan	25,000,000	₱1.93
Robert John L. Sobrepeña	25,000,000	₱1.93
Wilbur L. Chan	25,000,000	₱1.93
Ferdinand T. Santos	25,000,000	₱1.93
TOTAL	100,000,000	
<i>2nd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.69
Robert John L. Sobrepeña	25,000,000	₱1.69
Wilbur L. Chan	25,000,000	₱1.69
Ferdinand T. Santos	25,000,000	₱1.69
TOTAL	100,000,000	
<i>3rd Tranche</i>		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
TOTAL	100,000,000	

Certified Correct:


ATTY. FERDINAND T. SANTOS
 President