



**GLOBAL-ESTATE RESORTS, INC.**

6th Floor, Renaissance Towers, Meralco Avenue, Barangay Ugong, Pasig City

October 5, 2015

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention: **MARSHA M. RESURRECCION**  
Head, Issuer Regulation Division

Re: **Global-Estate Resorts, Inc. (GERI)**  
Executive Stock Option Plan

Gentlemen:

We refer to the Notices of Approval dated May 25, 2012 (1<sup>st</sup> Tranche), January 28, 2014 (2<sup>nd</sup> Tranche), June 17, 2014 (3<sup>rd</sup> Tranche) and July 24, 2015 (4<sup>th</sup> Tranche) relating to GERI's Executive Stock Option Plan (the "Plan").

In further compliance with the requirements in said Notices of Approval, we submit herewith the report of the number of stock options exercised and the remaining number of unexercised stock options as of September 30, 2015.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

**ATTY. DOMINIC V. ISBERTO**  
Corporate Secretary

**GLOBAL-ESTATE RESORTS, INC. (GERI)**  
Executive Stock Option Plan  
Monthly Report  
As of the month ended September 30, 2015

**Details of Stock Option Plan**

<b>Name</b>	<b>No. of Shares Granted</b>	<b>Exercise Price Per share</b>	<b>Date of Grant</b>
<i>1st Tranche</i>			
Andrew L. Tan	25,000,000	₱1.93	February 16, 2012
Robert John L. Sobrepeña	25,000,000	₱1.93	February 16, 2012
Wilbur L. Chan	25,000,000	₱1.93	February 16, 2012
Ferdinand T. Santos	25,000,000	₱1.93	February 16, 2012
<b>TOTAL</b>	<b>100,000,000</b>		
<i>2nd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.69	February 18, 2013
Robert John L. Sobrepeña	25,000,000	₱1.69	February 18, 2013
Wilbur L. Chan	25,000,000	₱1.69	February 18, 2013
Ferdinand T. Santos	25,000,000	₱1.69	February 18, 2013
<b>TOTAL</b>	<b>100,000,000</b>		
<i>3rd Tranche</i>			
Andrew L. Tan	25,000,000	₱1.50	March 07, 2014
Robert John L. Sobrepeña	25,000,000	₱1.50	March 07, 2014
Wilbur L. Chan	25,000,000	₱1.50	March 07, 2014
Ferdinand T. Santos	25,000,000	₱1.50	March 07, 2014
<b>TOTAL</b>	<b>100,000,000</b>		
<i>4th Tranche</i>			
Robert John L. Sobrepeña	12,500,000	₱1.65	March 09, 2015
Ferdinand T. Santos	12,500,000	₱1.65	March 09, 2015
Wilbur L. Chan	12,500,000	₱1.65	March 09, 2015
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65	March 09, 2015
<b>TOTAL</b>	<b>50,000,000</b>		

**Total Exercised Options**  
**As of the month ended September 30, 2015**

<b>Name</b>	<b>No. of Shares</b>	<b>Exercise Price Per share</b>
<i>1st Tranche</i>		
Andrew L. Tan	0	₱1.93
Robert John L. Sobrepeña	0	₱1.93
Wilbur L. Chan	0	₱1.93
Ferdinand T. Santos	0	₱1.93
<b>TOTAL</b>	<b>0</b>	



**GLOBAL-ESTATE RESORTS, INC. (GERI)**

Executive Stock Option Plan

Monthly Report

As of the month ended September 30, 2015

<b>2<sup>nd</sup> Tranche</b>		
Andrew L. Tan	0	₱1.69
Robert John L. Sobrepeña	0	₱1.69
Wilbur L. Chan	0	₱1.69
Ferdinand T. Santos	0	₱1.69
<b>TOTAL</b>	<b>0</b>	
<b>3<sup>rd</sup> Tranche</b>		
Andrew L. Tan	0	₱1.50
Robert John L. Sobrepeña	0	₱1.50
Wilbur L. Chan	0	₱1.50
Ferdinand T. Santos	0	₱1.50
<b>TOTAL</b>	<b>0</b>	
<b>4<sup>th</sup> Tranche</b>		
Robert John L. Sobrepeña	0	₱1.65
Ferdinand T. Santos	0	₱1.65
Wilbur L. Chan	0	₱1.65
Lourdes T. Gutierrez-Alfonso	0	₱1.65
<b>TOTAL</b>	<b>0</b>	

**Exercised Options**

For the month of September 2015

NONE

**Unexercised Options**

As of the month ended September 30, 2015

<b>Name</b>	<b>No. of Shares</b>	<b>Exercise Price Per share</b>
<b>1<sup>st</sup> Tranche</b>		
Andrew L. Tan	25,000,000	₱1.93
Robert John L. Sobrepeña	25,000,000	₱1.93
Wilbur L. Chan	25,000,000	₱1.93
Ferdinand T. Santos	25,000,000	₱1.93
<b>TOTAL</b>	<b>100,000,000</b>	
<b>2<sup>nd</sup> Tranche</b>		
Andrew L. Tan	25,000,000	₱1.69
Robert John L. Sobrepeña	25,000,000	₱1.69
Wilbur L. Chan	25,000,000	₱1.69
Ferdinand T. Santos	25,000,000	₱1.69
<b>TOTAL</b>	<b>100,000,000</b>	

**GLOBAL-ESTATE RESORTS, INC. (GERI)**

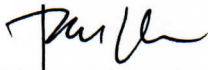
Executive Stock Option Plan

Monthly Report

As of the month ended September 30, 2015

<i>3<sup>rd</sup> Tranche</i>		
Andrew L. Tan	25,000,000	₱1.50
Robert John L. Sobrepeña	25,000,000	₱1.50
Wilbur L. Chan	25,000,000	₱1.50
Ferdinand T. Santos	25,000,000	₱1.50
<b>TOTAL</b>	<b>100,000,000</b>	
<i>4<sup>th</sup> Tranche</i>		
Robert John L. Sobrepeña	12,500,000	₱1.65
Ferdinand T. Santos	12,500,000	₱1.65
Wilbur L. Chan	12,500,000	₱1.65
Lourdes T. Gutierrez-Alfonso	12,500,000	₱1.65
<b>TOTAL</b>	<b>50,000,000</b>	

Certified Correct:

**ATTY. DOMINIC V. ISBERTO**  
Corporate Secretary