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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name FIL-ESTATE LAND INC.
Industry Classification
Company Type Stock Corporation

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S.E.C. Registration Number

F I L - E S T A T E L A N D , I N C .

(Company's Full Name)

7 / F R E N A I S S A N C E T O W E R S

M E R A L C O A V E N U E , P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

GILBERT RAYMUND T. REYES

Contact Person

893-7623

Company Telephone Number

0 9 3 0 S E C F O R M 1 7 - C

Month Day Fiscal Year

FORM TYPE

Month Day Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **December 23, 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462** 3. BIR Tax Identification No.. **430-000-426-523**
4. **Fil-Estate Land, Inc.**
Exact name of issuer as specified in its charter
5. _____ 6.  (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **7/F Renaissance Towers, Meralco Ave., Pasig City** **1600**
Address of principal office Postal Code
8. **(632) 637-0100 loc. 7047**
Issuer's telephone number, including area code
9. **N.A-**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,350,000,000

11. Indicate the item numbers reported herein:

REPORT

Fil-Estate Land, Inc. (FELI) signed a Subscription Agreement with Alliance Global Group, Inc. (Alliance Global) on December 22, 2010 paving the way for Alliance Global to subscribe to 5 billion common shares of FELI at a subscription price of One Peso (P1.00) per share for a total subscription price of P5 billion, Philippine Currency. The shares shall entirely be issued from a planned P5 billion increase in the capital stock of FELI from P5 billion to P10 billion, which increase shall be fully subscribed to by Alliance Global.

The planned P5 billion increase in capital stock of FELI has been previously approved by the stockholders of FELI in its past annual meeting. With Alliance Global fully subscribing to the increase, the P5 billion fresh equity infusion into FELI now only needs the approval of the Securities and Exchange Commission (SEC).

FELI is optimistic on forging this partnership with Alliance Global as the fresh equity from Alliance Global shall afford the liquidity needed by FELI to develop and complete its existing projects and create new projects for the Company. With Alliance Global's financial strength backing up development of FELI's flagship projects situated in the prime areas of Ortigas Center, Quezon City, Tagaytay, Nasugbu and Boracay, projected revenues stream for FELI are expected to spike with the forging of the strengths of the two companies.

This signed Agreement came at the heels of the approval of the board of directors of the two companies to proceed with the transaction in their respective meetings held earlier today as well.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 23, 2010

FIL-ESTATE LAND, INC.
Issuer

By:


ALICE ODCHIGUE-BONDOC
Corporate Information Officer