SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1.	26 June 2014
	Date of Report (Date of earliest event reported)

- 2. SEC Identification Number: ASO94-004462 3. BIR Tax Identification No: 000-426-523-000
- Global-Estate Resorts, Inc.
 Exact name of issuer as specified in its charter
- Metro Manila, Philippines.
 Province, country or other jurisdiction of incorporation

6. (SEC Use Only) Industry Classification Code:

7. 7/F Renaissance Towers, Meralco Ave., Pasig City Address of principal office

1600 Postal Code

JUN 2

- 8. (+632) 576-3376 loc. 6001 Issuer's telephone number, including area code
- N/A
 Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

10,986,000,000

Indicate the item numbers reported herein: Item 9
Please see attached Press Release.

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATE RESORTS, INC.

Issuer

Date: June 26, 2014

By:

DOMINIC V. ISBERTO

Corporate Secretary and Asst. Corporate Information Officer

SEC Form 17-C December 2003 1

GERI keen on 20% annual growth with P30 Bn in inventory

Global-Estate Resorts, Inc (GERI), the tourism estate developer of tycoon Dr. Andrew L. Tan, showcased its continued rise atop its third consecutive year of revenue and income growth. GERI President Atty Ferdinand Santos presented the results during the company's annual stockholders meeting on 26 June 2014 held at Eastwood Richmonde Hotel.

For the first quarter of 2014, GERI generated approximately PhP 640 Million in gross revenues, 46% better than the same period in 2013. Interim net income for the first quarter of 2014 stood at approximately PhP 103 Million, 27% more than the same period last year.

GERI currently has available PhP30 billion worth of inventory for sale.

As of May 2014, current reservation sales amounted to PhP 7.4 Billion vis-à-vis a full year target of PhP 10 Billion.

Against the backdrop of continued favorable economic conditions, GERI said it expects to grow its annual revenues and income by at least 20%. To achieve this growth rate target, the company said it would implement several key strategies moving forward.

First, the company will launch additional components in existing key integrated tourism estate projects, Boracay Newcoast and Twin Lakes. For Boracay Newcoast, for launch this year are Phase 2 of the Belmont Luxury Hotel and Phase 3 of Boracay Portico. In Twin Lakes, Shiraz, the third condominium at the Vineyard Residences, is expected to make its debut.

Next, the company will develop Southwoods City in Laguna into a township project. It is envisioned to be a 561-hectare fully integrated township project positioned to be the next central business district, residential, business, commercial and leisure hub that is closest and most accessible to Metro Manila

Within this township development shall rise Southwoods Mall, a vast lifestyle shopping centre with close to 7 hectares of leasable space replete with department stores, supermarket, restaurants, cinemas and office and retail establishments.

"Once operational, the Southwoods Mall will provide the company a bigger base of recurring income," Santos said.

Southwoods Mall is expected to commence operation by fourth quarter of 2016.

A short distance from Southwoods Mall shall be the first residential condominium, one of many, in Southwoods City. As part of the township project, GERI also intends to launch the Pahara at Southwoods, a 26-hectare residential subdivision.

CAPEX for the year is PhP 5 billion earmarked for continuous development of the components launched in the integrated tourism estates, completion and expansion of existing subdivisions, launch of new residential projects, and start of the Southwoods Mall.

In 2013, GERI's revenues rose 26% from the previous year to PhP1.759 Billion. Its net income likewise grew 29% year-on-year to PhP341 million, surpassing its initial growth target of 20%. This marked the third consecutive year of growth in sales and profitability.

Santos also revealed the company's total asset base grew by 26% to PhP31 Billion since 2012, while its liquidity position exceeded current liabilities almost twice underscoring GERI's robust financial position going forward.

Santos attributed GERI's continued rise to several key initiatives including capital infusion and consolidation, aggressive selling of major projects, a sizable and strategically located land bank, and efforts to improve recurring income while managing costs. GERI took advantage of the favorable economic environment driven by rising GDP, low interest rates, substantial OFW remittances, and the steady growth in Philippine tourism to generate the growth and profitability experienced since 2011.

###