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# SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. AS94004462

Company Name

FIL-ESTATE LAND INC.

Industry Classification

Company Type

Stock Corporation

#### **Document Information**

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## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 24 January 2011
   Date of Report
- SEC Identification No: <u>AS094-004452</u>
   BIR Tax Identification No: <u>430-000-426-523</u>
- Fil-Estate Land, Inc.
   Exact name of issuer as specified in its charter
- Metro Manila
   Province, Country or other jurisdiction of incorporation or organization
- (SEC use only) Industry classification code
- 7<sup>th</sup> Floor, Renaissance Towers
   Meralco Avenue, Pasig City, Philippines
   Address of issuer's principal office
- (632) 6370100
   Issuer's telephone number, including area code
- Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class

No. of Shares of Common Stock Outstanding

Common

3,350,000,000

10. Item 9(b)

# Fil-Estate, Megaworld to Develop Twin Lakes Resort Estates in Tagaytay

Fil-Estate Land, Inc. will team up with premier property developer Megaworld Corporation to develop more than 1,149 hectares of land in Metro Tagaytay into a world-class tourism-oriented community called Twin Lakes.

Fil-Estate has just commenced the master-planning of Twin Lakes, a project set to offer resort estates overlooking panoramic views of its very own lake as well as Taal Lake. "The entire community will be developed by phases and will become the country's most integrated tourism estates," said Fil-Estate Vice President Sylvia Hondrade. Initial phases of the development will host a luxury hotel, residential villas and condominiums, a shopping village, botanical garden, sports and country club and plantation estates. The project cost of the initial phases is estimated to exceed P5 billion.

"Twin Lakes stretches from Tagaytay's mountain peak down to its lakeside. The project's vast land size opens up a lot of possibilities for development," said Hondrade. Succeeding phases will offer a golf ourse, international hotels, boarding schools and a retirement village complete with wellness and medical amenities. "We want to take advantage of the cool weather in Tagaytay. Our ultimate goal is to transform these resort estates into prime destinations for medical and educational tourism over time," she said.

#### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIL-ESTATE LAND, INC.

Bv:

Corporate Secretary and

Asst. Corporate Information Officer