

A S 0 9 4 0 0 4 4 6 2

S.E.C. Registration Number

G L O B A L - E S T A T E
R E S O R T S , I N C .

(Company's Full Name)

7 / F R E N A I S S A N C E T O W E R
M E R A L C O A V E N U E P A S I G C I T Y

(Business Address: No. Street City/ Town/ Province)

DOMINIC V. ISBERTO

Contact Person

6370100

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

S E C F O R M 1 7 - C

FORM TYPE

06 Last Thurs

Month Day

N.A.

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

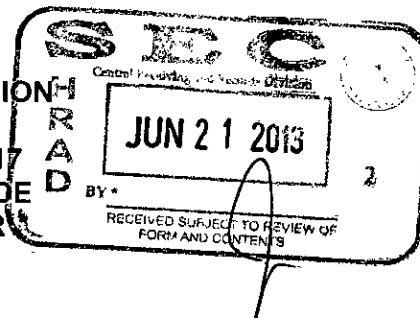
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Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2(c) THEREUNDER



1. **21 June 2013**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462** 3. BIR Tax Identification No: **000-426-523-000**
4. **Global-Estate Resorts, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.** 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **7/F Renaissance Towers, Meralco Avenue, Pasig City** **1600**
Address of principal office Postal Code
8. **(+632) 576-3376 loc. 6001**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	8,486,000,000

11. Indicate the item numbers reported herein: **Item 9 (b)**

REPORT

The Board of Directors of Global-Estate Resorts, Inc. (the "Company") approved today the subscription by Megaworld Corporation to Two Billion Five Hundred Million (2,500,000,000) shares of capital stock of the Company, at the price per share of Two Pesos and Twenty-six Centavos (Php2.26), for a total subscription price of Five Billion Six Hundred Fifty Million Pesos (Php5,650,000,000.00). The subscription price represents a premium of 5% over the thirty (30)

trading-day volume weighted average price (VWAP) of the common shares of the Company immediately preceding the date of the subscription.

The subscribed shares will be taken from the Ten Billion (10,000,000,000) shares increase in authorized capital stock which was approved by the Company's Board of Directors on 23 September 2011 and ratified by the stockholders on 08 November 2011. The subscribed shares will be applied for listing with the Philippine Stock Exchange ("PSE"). The transaction will be submitted to the shareholders for approval and/or ratification in compliance with the requirements of the Revised Listing Rules of the PSE.

Twenty-five percent (25%) of the subscription price shall be paid on 26 June 2013 and the balance within ten (10) business days after the approval by the Securities and Exchange Commission of the increase in capital stock, grant of PSE exemption from the rights or public offer requirement and approval by GERI's shareholders of the subscription. The Company intends to use the subscription proceeds for project development, land acquisition, and general corporate purposes.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATE RESORTS, INC.

Issuer

Date: 21 June 2013

By:



DOMINIC V. ISBERTO
Corporate Secretary