

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **14 APRIL 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462** 3. BIR Tax Identification No: **000-426-523-000**
4. **Global-Estate Resorts, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **6/F Renaissance Towers, Meralco Ave., Pasig City** **1600**
Address of principal office Postal Code
8. **(+632) 576-3376 loc. 6001**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000

11. Indicate the item numbers reported herein: **Item 9(b)**

REPORT

Please see attached Press Release by the Company.

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATE RESORTS, INC.
Issuer

Date: **APRIL 14, 2016**

By:



DOMINIC V. ISBERTO
Corporate Secretary
and Asst. Corporate Information Office



GLOBAL-ESTATE RESORTS, INC.

Megaworld's GERI income up 39%; real estate sales doubled in 2015

MANILA, Philippines, April 14, 2016 – Megaworld's subsidiary, Global-Estate Resorts, Inc. (GERI), the country's biggest developer of integrated leisure and tourism townships, posted a net income of P667-million (net of P181-million non-recurring gain) for 2015, a 39% increase from P479-million (net of P377-million non-recurring gain) in 2014.

Excluding non-recurring gains, GERI's consolidated revenues in 2015 amounted to P5.21-billion, 75% up from P2.98-billion the previous year. The company's remarkable growth was spurred by its residential business, which contributes around 80% of consolidated revenues.

Real estate sales doubled to a record P4.14-billion in 2015 from P2.05-billion in 2014 which are attributed to the fast take-ups of residential properties in Alabang West and Boracay Newcoast.

"Certainly, the residential business continues to be strong for GERI as we maintain the momentum of growth for the company. Our key strength is our scalable and strategic land bank – the benefits of which are evident in our bullish performance during the past years. This 2016, we look forward to more residential and commercial offerings in our various tourism and leisure estates across the country," says Monica Salomon, president, GERI.

To date, GERI has five (5) integrated leisure and tourism township developments across the country covering around 2,146 hectares of land. These are Boracay Newcoast in Boracay Island, Aklan (150 hectares); Twin Lakes in Laurel, Batangas near Tagaytay (1,200 hectares); Southwoods City on the boundaries of Carmona, Cavite, and Biñan, Laguna (561 hectares); Sta. Barbara Heights in Sta. Barbara, Iloilo (173 hectares); and Alabang West in Las Piñas (62 hectares).

Megaworld currently owns 82.3-percent of GERI and it has taken an aggressive role in transforming GERI's vast land bank into integrated urban townships, the concept that Megaworld pioneered in the Philippines. ##