

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **11 MAY 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462** 3. BIR Tax Identification No: **000-426-523-000**
4. **Global-Estate Resorts, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **6/F Renaissance Towers, Meralco Ave., Pasig City** **1600**
Address of principal office Postal Code
8. **(+632) 576-3376 loc. 6001**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000

11. Indicate the item numbers reported herein: **Item 9(b)**

REPORT

Please see attached Press Release by the Company.

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATERESORTS, INC.
Issuer

Date: **MAY 11, 2016**

By:


DOMINIC V. ISBERTO
Corporate Secretary
and Asst. Corporate Information Office



GLOBAL-ESTATE RESORTS, INC.

Megaworld's GERI 1Q profit up 50.85%; real estate sales more than doubled

MANILA, Philippines, May 11, 2016 - Megaworld's subsidiary, Global-Estate Resorts, Inc. (GERI), the country's biggest developer of integrated tourism estates, posted a net income of P209-million in the first quarter of 2016, up 50.84% from P139-million of the same period the previous year.

Consolidated revenues for the first three months of 2016 amounted to P1.46-billion, posting growth of 65.23% from P885-million during the same period in 2015, as residential sales and hotel income soared to remarkable levels.

"The start of the year has been impressive thus far and we look forward to the rest of 2016 as we see a continuing momentum in our growth until year-end," says Monica Salomon, President, GERI.

Real estate sales more than doubled year-on-year, soaring 102.79% to P1.12-billion in 1Q 2016 from P554-million compared to the same period in 2015. This is attributed to strong residential sales in various residential projects, particularly in Boracay Newcoast in Aklan, Sta. Barbara Heights in Iloilo, Twin Lakes in Tagaytay, Southwoods City in Cavite-Laguna, and Alabang West in Las Piñas City.

"Our goal is to expand to other key growth areas around the country, capitalizing on our strategic and scalable land bank all over the Philippines," explains Salomon.

GERI presently has five (5) integrated leisure and tourism estate developments across the country covering around 2,146 hectares of land. These are Boracay Newcoast in Boracay Island, Aklan (150 hectares); Twin Lakes in Laurel, Batangas near Tagaytay (1,200 hectares); Southwoods City on the boundaries of Carmona, Cavite, and Biñan, Laguna (561 hectares); Sta. Barbara Heights in Sta Barbara, Iloilo (173 hectares); and Alabang West in Las Piñas (62 hectares).

Megaworld currently owns 82.3-percent of GERI and it has taken an aggressive role in transforming GERI's vast land bank into integrated urban townships, the concept that Megaworld pioneered in the Philippines. ###

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