

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **10 April 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462** 3. BIR Tax Identification No: **000-426-523-000**
4. **Global-Estate Resorts, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **6/F Renaissance Towers, Meralco Ave., Pasig City**
Address of principal office
- 1600**
Postal Code
8. **(+632) 576-3376 loc. 6001**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000

11. Indicate the item numbers reported herein: **Item 9(b)**

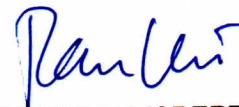
Please see attached Press Release by the Company.

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATERESORTS, INC.
Issuer

Date: **April 10, 2015**

By:



DOMINIC V. ISBERTO
Corporate Secretary
and Asst. Corporate Information Officer



GLOBAL-ESTATE RESORTS, INC.

MEGAWORLD'S GERI PROFIT UP 151% IN 2014

Triple digit growth in profit driven by robust residential sales, one-time gain

MANILA, Philippines, April 10, 2015 – Just a year after its majority acquisition by Megaworld, Global-Estate Resorts Inc. (GERI), the Philippines' leading tourism estate developer, posted a 151% growth in its net income last year from P341 million in 2013 to P857 million (inclusive of P377 million non-recurring gain) in 2014. Without non-recurring gain, its net income rose to P480 million, a 41% increase year-on-year and almost double growth than in 2012 when its net income was P264 million.

Total revenues of GERI in 2014 almost doubled last year – from P1.71 billion in 2013 to P3.36 billion in 2014, or around 97% growth year-on-year.

This remarkable growth was attributed to real estate sales that accounted to around P2.04-billion, up 139% from P856 million in 2013, due to robust sales of residential projects in Southwoods City and Alabang West.

Last year, the company has launched five (5) projects: Pahara at Southwoods and Holland Park Tower 1 in Southwoods City; Alabang West Village; The Vineyard Residences – Shiraz Tower in Twin Lakes; and Sta. Barbara Heights Phase III in Iloilo.

“GERI has again set the bar by achieving another banner year. This year will be another exciting year for GERI and we expect continuing growth in the company’s revenues as we launch more projects in the coming years,” says Lailani Villanueva, chief finance officer, Global-Estate Resorts, Inc.

At present, GERI has five (5) major developments across the country covering more than 2,200 of Boracay Newcoast in Boracay Island (150 hectares); Twin Lakes in Laurel, Batangas near Tagaytay (1,300 hectares); Southwoods City on the boundaries of Carmona, Cavite, and Biñan, Laguna (561 hectares); Sta. Barbara Heights in Sta. Barbara, Iloilo (170 hectares); and Alabang West (62 hectares).

In May last year, Megaworld announced the purchase of the 49.20% stake of Alliance Global Group, Inc. (AGI) in GERI for P10.43 billion. Today, Megaworld owns 80% of GERI and it has taken an aggressive role in transforming GERI’s vast land bank into integrated urban townships, the concept that Megaworld pioneered in the Philippines. ###

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